

State of Arkansas
88th General Assembly
Regular Session, 2011

A Bill

HOUSE BILL 1012

By: Representative G. Smith

For An Act To Be Entitled

AN ACT TO EXEMPT SALES AND USE TAX ON THE
MANUFACTURER'S OR DEALER'S REBATE OF A MOTOR VEHICLE;
AND FOR OTHER PURPOSES.

Subtitle

TO EXEMPT SALES AND USE TAX ON THE
MANUFACTURER'S OR DEALER'S REBATE OF A
MOTOR VEHICLE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code Title 26, Chapter 52, Subchapter 4 is amended to add an additional section to read as follows:

26-52-444. Manufacturer's rebate on motor vehicles.

The gross receipts or gross proceeds derived from a manufacturer's or dealer's rebate on a motor vehicle is exempt from the gross receipts tax levied by this chapter and the compensating use tax levied by the Arkansas Compensating Tax Act of 1949, § 26-53-101 et seq..

SECTION 2. Section 1 of this act is effective on the first day of the calendar quarter following the effective date of this act.

