Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	State of Arkansas	A D'11		
2	88th General Assembly	A Bill		
3	Regular Session, 2011		HOUSE BILL 1012	
4				
5	By: Representative G. Smith			
6				
7	For An Act To Be Entitled			
8		AN ACT TO EXEMPT SALES AND USE TAX ON THE		
9	MANUFACTURER'S OR DEALER'S REBATE OF A MOTOR VEHICLE;			
10	AND FOR OTHER	PURPOSES.		
11				
12		Subtitle		
13	TO EVEND			
14 15		TO EXEMPT SALES AND USE TAX ON THE MANUFACTURER'S OR DEALER'S REBATE OF A		
15	MOTOR VEHICLE.			
10	HOTOR VE.			
18				
19	BE IT ENACTED BY THE GENER	RAL ASSEMBLY OF THE STATE OF A	ARKANSAS:	
20				
21	SECTION 1. Arkansas	s Code Title 26, Chapter 52, S	Subchapter 4 is amended	
22	to add an additional section to read as follows:			
23	<u>26-52-444. Manufact</u>	turer's rebate on motor vehic.	les.	
24	The gross receipts o	or gross proceeds derived from	<u>m a manufacturer's or</u>	
25	dealer's rebate on a motor vehicle is exempt from the gross receipts tax			
26	levied by this chapter and the compensating use tax levied by the Arkansas			
27	<u>Compensating Tax Act of 19</u>	949, § 26-53-101 et seq		
28				
29	SECTION 2. <u>Section</u>	l of this act is effective or	n the first day of the	
30	<u>calendar quarter following</u>	g the effective date of this a	act.	
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