

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011
4

As Engrossed: H2/7/11
A Bill

HOUSE BILL 1012

5 By: Representatives G. Smith, *Kerr*
6

7 **For An Act To Be Entitled**

8 AN ACT TO EXEMPT SALES AND USE TAX ON THE
9 MANUFACTURER'S OR DEALER'S REBATE OF A MOTOR VEHICLE;
10 AND FOR OTHER PURPOSES.
11

12 **Subtitle**

13 TO EXEMPT SALES AND USE TAX ON THE
14 MANUFACTURER'S OR DEALER'S REBATE OF A
15 MOTOR VEHICLE.
16

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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code Title 26, Chapter 52, Subchapter 4 is amended
22 to add an additional section to read as follows:

23 26-52-444. Manufacturer's rebate on motor vehicles.

24 The gross receipts or gross proceeds derived from a manufacturer's or
25 dealer's rebate on a motor vehicle is exempt from the gross receipts tax
26 levied by this chapter and the compensating use tax levied by the Arkansas
27 Compensating Tax Act of 1949, § 26-53-101 et seq..
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29 SECTION 2. Section 1 of this act is effective on the first day of the
30 calendar quarter following the effective date of this act.
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32 */s/G. Smith*
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