

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011

A Bill

HOUSE BILL 1019

4
5 By: Representatives Kerr, English, Summers

For An Act To Be Entitled

8 AN ACT TO DECLARE AN EMERGENCY; TO RESTRICT THE
9 AMOUNT OF CREDITED SERVICE EARNED BY A LOCAL ELECTED
10 PUBLIC OFFICIAL FIRST ELECTED TO OFFICE ON OR AFTER
11 JULY 1, 2011, TO ONE (1) YEAR OF RETIREMENT CREDIT
12 FOR EVERY YEAR WORKED; AND FOR OTHER PURPOSES.

Subtitle

15 TO DECLARE AN EMERGENCY AND TO RESTRICT THE
16 AMOUNT OF RETIREMENT CREDIT SERVICE EARNED
17 BY A LOCAL ELECTED PUBLIC OFFICIAL.

18
19
20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

21
22 SECTION 1. Arkansas Code § 24-4-521(b)(5), concerning credited
23 service, is amended to read as follows:

24 (5)(A) Noncontributory employment as an elected public official ~~other~~
25 ~~than Governor or an elected state constitutional officer or a member of the~~
26 ~~General Assembly or an elected public official under the state division of~~
27 ~~the system~~ by a person first elected to a public office covered by the
28 system:

29 (i) Before July 1, 2011, shall be credited as service at
30 two (2) times the regular rate for crediting service; and

31 (ii) On or after July 1, 2011, shall be credited at the
32 regular rate for crediting service.

33 (B) However, except that at least five (5) years of actual
34 service shall be required to meet:

35 (i) the The retirement eligibility requirements of §§ 24-
36 4-601 and 24-4-510 – 24-4-512; and



1 (ii) ~~at least five (5) years of actual service shall be~~
2 ~~required to meet the~~ The eligibility requirements of § 24-4-608.

3 (C) This subdivision (b)(5) does not apply to:

4 (i) The Governor;

5 (ii) An elected state constitutional officer;

6 (iii) A member of the General Assembly; or

7 (iv) An elected public official under the state division
8 of the system.

9
10 SECTION 2. EMERGENCY CLAUSE. It is found and determined by the
11 General Assembly of the State of Arkansas that the nation is in an economic
12 downturn, that the Arkansas Public Employees' Retirement System has suffered
13 significant losses in its portfolio, that allowing elected public officials
14 to accrue two (2) years of service for every year worked costs the system
15 additional funds; and that all other employees in the Arkansas Public
16 Employees' Retirement System receive one (1) year of service for every year
17 worked. Therefore, an emergency is declared to exist and this act being
18 necessary for the preservation of the public peace, health, and safety shall
19 become effective on July 1, 2011.