| 1 | State of Arkansas | As Engrossed: H1/19/11 |
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| 2 | 88th General Assembly | A Bill |
| 3 | Regular Session, 2011 | HOUSE BILL 1019 |
| 4 | | |
| 5 | By: Representatives Kerr, English, Summers, Westerman, J. Edwards, Dale, D. Hutchinson, Hickerso | |
| 6 | Baird, Mayberry, Nickels, Clemmer, Lea, Benedict, Hobbs, Harris, S. Meeks, D. Meeks, Lampkin, | |
| 7 | Eubanks, Hyde | |
| 8 | By: Senators J. Hutchinson, D. Johnson | |
| 9 | | |
| 10 | For An Act To Be Entitled | |
| 11 | AN ACT TO DE | ECLARE AN EMERGENCY; TO RESTRICT THE |
| 12 | AMOUNT OF CF | REDITED SERVICE EARNED BY A LOCAL ELECTED |
| 13 | PUBLIC OFFIC | CIAL FIRST ELECTED TO OFFICE ON OR AFTER |
| 14 | JULY 1, 2011 | , TO ONE (1) YEAR OF RETIREMENT CREDIT |
| 15 | FOR EVERY YE | EAR WORKED; AND FOR OTHER PURPOSES. |
| 16 | | |
| 17 | Subtitle | |
| 18 | TO DEC | LARE AN EMERGENCY AND TO RESTRICT THE |
| 19 | AMOUNT | OF RETIREMENT CREDIT SERVICE EARNED |
| 20 | BY A LO | OCAL ELECTED PUBLIC OFFICIAL. |
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| 23 | BE IT ENACTED BY THE GEN | NERAL ASSEMBLY OF THE STATE OF ARKANSAS: |
| 24 | | |
| 25 | SECTION 1. Arkans | sas Code § 24-4-521(b)(5), concerning credited |
| 26 | service, is amended to r | ead as follows: |
| 27 | (5) <u>(A)</u> Noncontrib | outory employment as an elected public official other |
| 28 | than Governor or an elec | eted state constitutional officer or a member of the |
| 29 | General Assembly or an elected public official under the state division of | |
| 30 | the system covered by the system and: | |
| 31 | <u>(i) </u> | Who has served in an elected position before July 1, |
| 32 | $\underline{2011}$, shall be credited as service at two (2) times the regular rate for | |
| 33 | crediting service; and | |
| 34 | <u>(ii)</u> | Who has never served in an elected position before |
| 35 | July 1, 2011, shall be credited at the regular rate for crediting service. | |
| 36 | (B) However | c, except that at least five (5) years of actual |

| 1 | service shall be required to meet <u>:</u> | | |
|----|--|--|--|
| 2 | (i) the The retirement eligibility requirements of §§ 24 | | |
| 3 | 4-601 and 24-4-510 — 24-4-512; and | | |
| 4 | (ii) at least five (5) years of actual service shall be | | |
| 5 | $\frac{\text{required to meet the}}{\text{The}}$ eligibility requirements of § 24-4-608. | | |
| 6 | (C) This subdivision (b)(5) does not apply to: | | |
| 7 | (i) The Governor; | | |
| 8 | (ii) An elected state constitutional officer; | | |
| 9 | (iii) A member of the General Assembly; or | | |
| 10 | (iv) An elected public official under the state division | | |
| 11 | of the system. | | |
| 12 | | | |
| 13 | SECTION 2. EMERGENCY CLAUSE. It is found and determined by the | | |
| 14 | General Assembly of the State of Arkansas that the nation is in an economic | | |
| 15 | downturn, that the Arkansas Public Employees' Retirement System has suffered | | |
| 16 | significant losses in its portfolio, that allowing elected public officials | | |
| 17 | to accrue two (2) years of service for every year worked costs the system | | |
| 18 | additional funds; and that all other employees in the Arkansas Public | | |
| 19 | Employees' Retirement System receive one (1) year of service for every year | | |
| 20 | worked. Therefore, an emergency is declared to exist and this act being | | |
| 21 | necessary for the preservation of the public peace, health, and safety shall | | |
| 22 | become effective on July 1, 2011. | | |
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| 24 | /s/Kerr | | |
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