1	State of Arkansas	A Bill	
2	88th General Assembly	A DIII	HOUGE DILL 1110
3	Regular Session, 2011		HOUSE BILL 1112
4	Dev Development Channel		
5	By: Representative Stewart		
6 7		For An Act To Be Entitled	
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9		STEM TO PURCHASE CREDITED SE	
10		PERIOD NOT TO EXCEED FIVE (5	
11		E NATIONAL GUARD OR ARMED FO	
12		FOR OTHER PURPOSES.	
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15		Subtitle	
16	TO ALLOW	WEMBERS OF THE STATE POLICE	<b>Ξ</b>
17	RETIREME	ENT SYSTEM TO PURCHASE CREDIT	ГЕD
18	SERVICE	FOR A PERIOD NOT TO EXCEED 1	FIVE
19	(5) YEAF	RS FOR SERVICE IN THE NATIONA	AL
20	GUARD OF	R ARMED FORCES RESERVE.	
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23	BE IT ENACTED BY THE GENE	RAL ASSEMBLY OF THE STATE OF	'ARKANSAS:
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25	SECTION 1. Arkansa	s Code Title 24, Chapter 6,	Subchapter 1 is amended
26	to add an additional sect	ion to read as follows:	
27	<u>24-6-103</u> . Credit f	<u>or service in national guard</u>	and armed forces
28	reserve.		
29	(a) As used in thi	s section, "armed forces res	erve" means one (1) of
30	_	the armed forces of the Uni	
31		the State Police Retirement	
32	credited service in the system for a period not to exceed five (5) years for		
33	compensated service rendered by the member in the national guard or in the		
34	armed forces reserve if t		
35		kes an application to the Bo	ard of Trustees of the
36	State Police Retirement S	ystem;	

1	(B) Provides the board with satisfactory proof of that		
2	person's service in the national guard or in the armed forces reserve; and		
3	(C)(i) For the years of service credit granted, pays to		
4	the system the employee and employer contributions based on the greater of:		
5	(a) The annual salary received by the member		
6	for the member's first full year of credited service that precedes the fiscal		
7	year in which the service is purchased; or		
8	(b) The average of the three (3) highest		
9	annual salaries earned at the time of purchase.		
10	(ii) The member shall pay interest from the end of		
11	that year of credited service to the date of payment in full.		
12	(2) Payment for service under this section shall be based on the		
13	contribution rates in effect at the time of the purchase.		
14	(3) The payment shall be credited to the member's deposit		
15	account and is in addition to any regular member contributions.		
16	(c) A member shall receive one (1) year of purchased service credit		
17	for every one (1) year of compensated service in the national guard or in th		
18	armed forces reserve.		
19	(d) The service in the national guard or in the armed forces reserve		
20	shall not become credited service under this system until the member:		
21	(1) Pays for the year of service in the national guard or in the		
22	armed forces reserve prior to retirement; and		
23	(2) Has established five (5) or more years of actual service in		
24	the system.		
25	(e) If a member ceases to be an active member before the service in		
26	the national guard or in the armed forces reserve has been established as		
27	system-credited service, the member payments contributed under this section		
28	are refundable, together with regular interest.		
29	(f)(1) This section is supplemental to $\S\S 24-2-502$ and $24-6-210$ , and		
30	this section does not diminish the right of any member of the system to		
31	obtain credited service in the system for active duty military service withi		
32	the limits permitted by §§ 24-2-502 and 24-6-210.		
33	(2) However, a member is not entitled to receive more than five		
34	(5) years of credited service rendered by the member under this section.		
35	(3) A member is not eligible to purchase service credit in more		

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than one (1) retirement system, whether federally or state-supported, for

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1	service in the national guard or in the armed forces reserve.
2	(4) Service credit in the system for active duty military
3	service under §§ 24-2-502 and 24-6-210 and for service in the national guard
4	or in the armed forces reserve shall not be given for the same period of
5	time.
6	(5) A member's service in the national guard or in the armed
7	forces reserve shall not make the member eligible for any kind of benefit
8	under any other state-supported retirement system except social security.
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