1	State of Arkansas	As Engrossed: H3/3/11 A Bill	
2 3	88th General Assembly Regular Session, 2011	<b>A D</b> III	HOUSE BILL 1146
4	Regulai Sessioli, 2011		HOUSE BILL 1140
5	By: Representative Kerr		
6	by: Representative Reff		
7		For An Act To Be Entit	tled
8	AN ACT TO	O RESTRICT THE AMOUNT OF CRED	DITED SERVICE
9	EARNED BY	Y A LOCAL ELECTED PUBLIC OFFI	CIAL TO ONE (1)
10	YEAR OF 1	RETIREMENT CREDIT FOR EVERY Y	ZEAR WORKED
11	UNLESS AI	DDITIONAL CONTRIBUTIONS ARE P	PROVIDED; TO
12	DECLARE A	AN EMERGENCY; AND FOR OTHER P	PURPOSES.
13			
14			
15		Subtitle	
16	ТО	RESTRICT THE AMOUNT OF CREDIT	TED
17	SER	VICE EARNED BY A LOCAL ELECTR	ED PUBLIC
18	OFF	ICIAL UNLESS ADDITIONAL CONTR	RIBUTIONS
19	ARE	PROVIDED AND TO DECLARE AN H	EMERGENCY.
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21			
22	BE IT ENACTED BY THE	GENERAL ASSEMBLY OF THE STAT	TE OF ARKANSAS:
23			
24	SECTION 1. Ar	kansas Code § 24-4-521(b)(5),	, concerning credited
25	service, is amended	to read as follows:	
26		tributory employment as an el	-
27		elected state constitutional	
28	•	an elected public official un	nder the state division of
29	the system covered b		
30		) Who has served in an elect	
31		ted as service at two (2) tim	nes the regular rate for
32	crediting service <u>; or</u>		
33 24	<u>(i.</u>	*	-
34 35	<u>July I, 2011, Shall I</u>	<u>be credited as service at two</u>	<u>) (2) times the regular rate</u>
	for anoditing comis	e and the employer shall cont	tribute on additional sists



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1	additional service that exceeds the regular rate of service.		
2	(B) However, except that at least five (5) years of actual		
3	service shall be required to meet:		
4	(i) the The retirement eligibility requirements of §§ 24-		
5	$\frac{(1)}{(1)} = \frac{1}{(1)}$ recreated end of gy 24- 4-601 and 24-4-510 - 24-4-512; and		
6	(ii) at least five (5) years of actual service shall be		
7	<del>required to meet the</del> The eligibility requirements of § 24-4-608.		
8	(C) This subdivision (b)(5) does not apply to:		
9	(i) The Governor;		
10	(ii) An elected state constitutional officer;		
11	(iii) A member of the General Assembly; or		
12	(iv) An elected public official under the State Division		
13	of the Arkansas Public Employees' Retirement System.		
14			
15	SECTION 2. EMERGENCY CLAUSE. It is found and determined by the		
16	General Assembly of the State of Arkansas that the nation is in an economic		
17	downturn; that the Arkansas Public Employees' Retirement System has suffered		
18	significant losses in its portfolio; that allowing elected public officials		
19	to accrue two (2) years of service for every year worked costs the system		
20	additional funds; and that all other employees in the Arkansas Public		
21	<u>Employees' Retirement System receive one (1) year of service for every year</u>		
22	worked. Therefore, an emergency is declared to exist and this act being		
23	necessary for the preservation of the public peace, health, and safety shall		
24	<u>become effective on July 1, 2011.</u>		
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26	/s/Kerr		
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