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2	-	HOUSE BILL 1158
4		HOUSE DILL 1150
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7	For An Act To Be Entitled	
8	AN ACT TO ALLOW ADDITIONAL TIME FOR MEMBERS OF THE	
9	ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM TO	
10	0 SELECT CONTRIBUTORY SERVICE; AND FOR OTHER PU	RPOSES.
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13	3 Subtitle	
14	4 TO ALLOW ADDITIONAL TIME FOR MEMBERS OF	
15	5 THE ARKANSAS PUBLIC EMPLOYEES' RETIREMEN	νT
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32		g election of
33	contributory coverage under the Arkansas Public Employees' Retirement System,	
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1	2011, shall have six (6) months from July 1, 2011, to elect coverage under	
2	the benefit provisions of this subchapter.	
3	(B) If the member elects contributory coverage, the	
4	effective date of the member's contributory coverage shall be:	
5	(i) The first payroll period that is paid and	
6	reported in January 2012; and	
7	(ii) Prospective only.	
8	(2) Conversion or purchase of noncontributory service into	
9	contributory service under this subchapter is prohibited.	
10	(3) The election shall be made as directed by the Board of	
11	Trustees of the Arkansas Public Employees' Retirement System and is	
12	irrevocable.	
13	(c) (d) Noncontributory members who terminate covered service for a	
14	period of more than six (6) months and subsequently return to covered service	
15	will be subject to the provisions of this subchapter.	
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