

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011
4

As Engrossed: H2/10/11
A Bill

HOUSE BILL 1209

5 By: Representative Lovell
6 By: Senator Burnett
7

For An Act To Be Entitled

9 AN ACT TO MODIFY THE REQUIREMENTS FOR RECORDATION OF
10 A DEED; AND FOR OTHER PURPOSES.
11

Subtitle

12
13 TO MODIFY THE REQUIREMENTS FOR
14 RECORDATION OF A DEED.
15
16
17

18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
19

20 SECTION 1. Arkansas Code § 26-60-110 is amended to read as follows:

21 26-60-110. Recordation of deed.

22 (a) ~~It shall be the duty of the~~ A grantee or buyer of real property or
23 his or her agent ~~to~~ shall furnish proof of payment of the real property
24 transfer tax as provided in this chapter before the real ~~estate~~ property
25 transfer instrument may be accepted by the county recorder ~~of deeds~~ for
26 recordation.

27 (b)(1) The county recorder ~~of deeds~~ shall not record any real property
28 transfer instrument evidencing a transfer of title subject to this chapter
29 unless the consideration for the real property transfer is shown on the face
30 of the real property transfer instrument.

31 ~~(1)(2)~~ (2) The real property transfer instrument at the time it is
32 presented for recording shall ~~have attached thereto or be accompanied by an~~
33 ~~affidavit in the form provided in this chapter, containing the information~~
34 ~~required in this chapter, and~~ have documentary stamps attached to the face of
35 the real property transfer instrument evidencing full payment of the real
36 property transfer tax on the transaction.



