

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011
4

A Bill

HOUSE BILL 1331

5 By: Joint Budget Committee
6

For An Act To Be Entitled

8 AN ACT TO REAPPROPRIATE THE BALANCES OF CAPITAL
9 IMPROVEMENT APPROPRIATIONS FOR THE ARKANSAS
10 SCIENCE AND TECHNOLOGY AUTHORITY; AND FOR OTHER
11 PURPOSES.
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Subtitle

14 AN ACT FOR THE ARKANSAS SCIENCE AND
15 TECHNOLOGY AUTHORITY REAPPROPRIATION.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. REAPPROPRIATION - GRANTS AND VARIOUS PROJECTS. There is
22 hereby appropriated, to the Arkansas Science and Technology Authority, to be
23 payable from the General Improvement Fund or its successor fund or fund
24 accounts, for the Arkansas Science and Technology Authority the following:

25 (A) Effective July 1, 2011, the balance of the appropriation provided
26 in Item (C) Section 1 of Act 101 of 2010, for maintenance and operations of
27 the Cyberinfrastructure Center for Applied Technology, in a sum not to exceed
28\$7,009,376.

29 (B) Effective July 1, 2011, the balance of the appropriation provided
30 in Item (D) Section 1 of Act 101 of 2010, for Basic Research Grants to fund
31 original, innovative investigators for the advancement of scientific or
32 technological knowledge, in a sum not to exceed.....\$2,000,000.

33 (C) Effective July 1, 2011, the balance of the appropriation provided
34 in Item (E) Section 1 of Act 101 of 2010, for Research Matching Grants to
35 provide state matching funds to leverage federal funds, in a sum not to
36 exceed.....\$3,000,000.



1 (D) Effective July 1, 2011, the balance of the appropriation provided
2 in Item (F) Section 1 of Act 101 of 2010, for Centers for Applied Technology
3 Grants to support applied technology in areas of advanced materials and
4 manufacturing systems, agriculture, food sciences, environmental sciences,
5 biotechnology, bioengineering, life sciences and information technology, in a
6 sum not to exceed.....\$713,177.

7 (E) Effective July 1, 2011, the balance of the appropriation provided
8 in Item (G) Section 1 of Act 101 of 2010, for Seed Capital Investments in
9 early-stage companies in Arkansas, in a sum not to exceed.....\$1,000,000.

10 (F) Effective July 1, 2011, the balance of the appropriation provided
11 in Item (H) Section 1 of Act 101 of 2010, for Post-Doctoral Scientist and
12 Engineering Grants to Arkansas companies who will be employing qualifying
13 graduates, in a sum not to exceed.....\$500,000.

14 (G) Effective July 1, 2011, the balance of the appropriation provided
15 in Item (I) Section 1 of Act 101 of 2010, for a transfer to the Arkansas
16 Research Infrastructure Fund for grants for research, research infrastructure
17 and talented researchers, in a sum not to exceed.....\$3,950,000.

18 (H) Effective July 1, 2011, the balance of the appropriation provided
19 in Item (J) Section 1 of Act 101 of 2010, for a transfer to the Arkansas Risk
20 Capital Matching Fund for technology validation and enterprise development
21 investments, in a sum not to exceed.....\$3,000,000.

22 (I) Effective July 1, 2011, the balance of the appropriation provided
23 in Item (K) Section 1 of Act 101 of 2010, for Technology Development Grants
24 and Seed Capital Investments, in a sum not to exceed.....\$2,315,438.

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26 SECTION 2. REAPPROPRIATION - ARKANSAS RESEARCH ALLIANCE. There is
27 hereby appropriated, to the Arkansas Science and Technology Authority, to be
28 payable from the Arkansas Research Infrastructure Fund, for the Arkansas
29 Science and Technology Authority the following:

30 (A) Effective July 1, 2011, the balance of the appropriation provided
31 in Item (A) Section 2 of Act 101 of 2010, for grants for research, research
32 infrastructure and talented researchers, in a sum not to exceed
33\$4,288,950.

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35 SECTION 3. REAPPROPRIATION - RISK CAPITAL MATCHING. There is hereby
36 appropriated, to the Arkansas Science and Technology Authority, to be payable

1 from the Arkansas Risk Capital Matching Fund, for the Arkansas Science and
2 Technology Authority the following:

3 (A) Effective July 1, 2011, the balance of the appropriation provided
4 in Item (A) Section 3 of Act 101 of 2010, for technology validation and
5 enterprise development investments, in a sum not to exceed.....\$3,000,000.
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7 SECTION 4. REAPPROPRIATION - SEED CAPITAL INVESTMENT. There is hereby
8 appropriated, to the Arkansas Science and Technology Authority, to be payable
9 from the cash fund deposited in the State Treasury as determined by the Chief
10 Fiscal Officer of the State, for the Arkansas Science and Technology
11 Authority the following:

12 (A) Effective July 1, 2011, the balance of the appropriation provided
13 in Item (A) Section 4 of Act 101 of 2010 and Section 4 of Act 117 of 2010,
14 for investments in technology based businesses of the Arkansas Science and
15 Technology Authority - Seed Capital Investment, in a sum not to exceed
16\$4,473,653.
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18 SECTION 5. DISBURSEMENT CONTROLS. (A) No contract may be awarded nor
19 obligations otherwise incurred in relation to the project or projects
20 described herein in excess of the State Treasury funds actually available
21 therefor as provided by law. Provided, however, that institutions and
22 agencies listed herein shall have the authority to accept and use grants and
23 donations including Federal funds, and to use its unobligated cash income or
24 funds, or both available to it, for the purpose of supplementing the State
25 Treasury funds for financing the entire costs of the project or projects
26 enumerated herein. Provided further, that the appropriations and funds
27 otherwise provided by the General Assembly for Maintenance and General
28 Operations of the agency or institutions receiving appropriation herein shall
29 not be used for any of the purposes as appropriated in this act.

30 (B) The restrictions of any applicable provisions of the State
31 Purchasing Law, the General Accounting and Budgetary Procedures Law, the
32 Revenue Stabilization Law and any other applicable fiscal control laws of
33 this State and regulations promulgated by the Department of Finance and
34 Administration, as authorized by law, shall be strictly complied with in
35 disbursement of any funds provided by this act unless specifically provided
36 otherwise by law.

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2 SECTION 6. LEGISLATIVE INTENT. It is the intent of the General
3 Assembly that any funds disbursed under the authority of the appropriations
4 contained in this act shall be in compliance with the stated reasons for
5 which this act was adopted, as evidenced by the Agency Requests, Executive
6 Recommendations and Legislative Recommendations contained in the budget
7 manuals prepared by the Department of Finance and Administration, letters, or
8 summarized oral testimony in the official minutes of the Arkansas Legislative
9 Council or Joint Budget Committee which relate to its passage and adoption.
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11 SECTION 7. EMERGENCY CLAUSE. It is found and determined by the General
12 Assembly, that the Constitution of the State of Arkansas prohibits the
13 appropriation of funds for more than a one (1) year period; that the
14 effectiveness of this Act on July 1, 2011 is essential to the operation of
15 the agency for which the appropriations in this Act are provided, and that in
16 the event of an extension of the legislative session, the delay in the
17 effective date of this Act beyond July 1, 2011 could work irreparable harm
18 upon the proper administration and provision of essential governmental
19 programs. Therefore, an emergency is hereby declared to exist and this Act
20 being necessary for the immediate preservation of the public peace, health
21 and safety shall be in full force and effect from and after July 1, 2011.
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