1 2	State of Arkansas 88th General Assembly	A Bill	
3	Regular Session, 2011		HOUSE BILL 1371
4			
5	By: Representative Kerr		
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7		For An Act To Be Entitled	
8	AN ACT TO CREATE AN ALTERNATIVE PROCEDURE TO OBTAIN		
9	TITLE OF A MOTOR VEHICLE WHERE THERE IS A TOTAL LOSS		
10	SETTLEME	NT; AND FOR OTHER PURPOSES.	
11			
12			
13		Subtitle	
14	ACT	T TO CREATE AN ALTERNATIVE PROCEDURE TO	
15	OBT	TAIN TITLE OF A MOTOR VEHICLE WHERE	
16	THE	ERE IS A TOTAL LOSS SETTLEMENT.	
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19	BE IT ENACTED BY THE	GENERAL ASSEMBLY OF THE STATE OF ARKAN	SAS:
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21	SECTION 1. Ar	kansas Code Title 27, Chapter 14, Subch	apter 23 is
22	amended to add an ad	ditional section to read as follows:	
23	<u>27-14-2308.</u> A	lternative procedure to obtain title fo	<u>r a total loss</u>
24	settlement.		
25	(a) If an ins	urance company makes a total loss settl	ement on a motor
26	vehicle, the owner o	r lienholder of the motor vehicle shall	<u>forward the</u>
27	properly endorsed ce	rtificate of title to the insurance com	pany within
28	fifteen (15) days af	ter receipt of the settlement funds.	
29	<u>(b)(1) If an</u>	insurance company is unable to obtain t	he properly
30	endorsed certificate	of title within thirty (30) days after	disbursing a
31	total loss settlemen	t payment, the insurance company or its	agent may request
32	the Office of Motor	Vehicle of the Revenue Division of the	Department of
33	Finance and Administ	ration to issue a salvage certificate o	f title or a
34	parts-only certifica	te of title for the vehicle.	
35	<u>(2) The</u>	request shall:	
36	<u>(A</u>	) Be submitted on each form required b	y and provided by

1	the Office of Motor Vehicle;		
2	(B) Document that the insurance company has made at least		
3	two (2) written attempts to obtain the certificate of title and include the		
4	documentation with the request;		
5	(C) Include any fees applicable to the issuance of a		
6	salvage certificate of title or a parts-only certificate of title; and		
7	(D) Be signed under penalty of perjury.		
8	(c) Upon receipt of a properly endorsed certificate of title or a		
9	properly executed request under subsection (b) of this section, the Office o		
10	Motor Vehicle shall issue a salvage certificate of title or a parts-only		
11	certificate of title for the vehicle in the name of the insurance company.		
12	(d) The Office of Motor Vehicle may promulgate rules and forms for the		
13	administration of this section.		
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