

1 State of Arkansas  
2 88th General Assembly  
3 Regular Session, 2011  
4  
5 By: Representative Kerr  
6

# A Bill

HOUSE BILL 1430

## For An Act To Be Entitled

8 AN ACT CONCERNING PRIMARY ADMINISTRATION OF FEDERAL  
9 ALLOCATIONS OF PRIVATE ACTIVITY AND GOVERNMENTAL  
10 VOLUME CAP; AND FOR OTHER PURPOSES.

## Subtitle

14 CONCERNING PRIMARY ADMINISTRATION OF  
15 FEDERAL ALLOCATIONS OF PRIVATE ACTIVITY  
16 AND GOVERNMENTAL VOLUME CAP.

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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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21 SECTION 1. Arkansas Code Title 15, Chapter 5, Subchapter 3 is amended  
22 to add an additional subsection to read as follows:

23 15-5-318. Primary administration of federal allocations of private  
24 activity and governmental volume cap.

25 (a)(1) Except as provided in subsection (b) of this section, the  
26 Arkansas Development Finance Authority is hereby recognized as the primary  
27 administrator of federal allocations of private activity and governmental  
28 volume cap that are and may be allocated to the State of Arkansas by the  
29 United States Department of the Treasury.

30 (2) All plans, policies, and procedures developed for the  
31 administration of volume cap allocations will be subject to the Arkansas  
32 Administrative Procedure Act, § 25-15-201 et seq.

33 (b) This section shall not apply to § 15-5-601 et seq.  
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