

Stricken language will be deleted and underlined language will be added.

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011
4

As Engrossed: H3/7/11 H3/18/11 H3/24/11

A Bill

HOUSE BILL 1506

5 By: Joint Budget Committee
6

For An Act To Be Entitled

8 AN ACT TO MAKE AN APPROPRIATION TO THE ARKANSAS
9 SCIENCE AND TECHNOLOGY AUTHORITY FOR INVESTMENTS
10 AND GRANTS; AND FOR OTHER PURPOSES.
11

Subtitle

12
13 AN ACT FOR THE ARKANSAS SCIENCE AND
14 TECHNOLOGY AUTHORITY GENERAL IMPROVEMENT
15 APPROPRIATION.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. APPROPRIATION - RESEARCH INFRASTRUCTURE FUND. There is
22 hereby appropriated, to the Arkansas Science and Technology Authority, to be
23 payable from the General Improvement Fund or its successor fund or fund
24 accounts, the following:

25 (A) for grants for research, research infrastructure and talented
26 researchers, in a sum not to exceed.....\$2,100,000.
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28 SECTION 2. APPROPRIATION - EPSCOR. There is hereby appropriated, to
29 the Arkansas Science and Technology Authority, to be payable from the General
30 Improvement Fund or its successor fund or fund accounts, the following:

31 (A) for biotechnology projects, basic research projects and applied
32 research, in a sum not to exceed.....\$2,530,920.
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34 SECTION 3. APPROPRIATION - BASIC RESEARCH GRANT PROGRAM. There is
35 hereby appropriated, to the Arkansas Science and Technology Authority, to be
36 payable from the General Improvement Fund or its successor fund or fund



1 accounts, the following:

2 (A) for Basic Research Grants to fund original, innovative,
3 investigators for the advancement of scientific or technological knowledge,
4 in a sum not to exceed.....\$1,260,896.

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6 SECTION 4. APPROPRIATION - INNOVATE ARKANSAS. There is hereby
7 appropriated, to the Arkansas Science and Technology Authority, to be payable
8 from the General Improvement Fund or its successor fund or fund accounts, the
9 following:

10 (A) for providing grants and assistance to start-up technology oriented
11 businesses, in a sum not to exceed.....\$3,000,000.

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13 SECTION 5. APPROPRIATION - RISK CAPITAL - ASTA SEED CAPITAL. There is
14 hereby appropriated, to the Arkansas Science and Technology Authority, to be
15 payable from the General Improvement Fund or its successor fund or fund
16 accounts, the following:

17 (A) for technology validation, enterprise development investments and
18 investments in technology based businesses, in a sum not to exceed
19\$1,400,000.

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21 SECTION 6. APPROPRIATION - NATIONAL SCIENCE FOUNDATION ECONOMIC
22 DEVELOPMENT RESEARCH. There is hereby appropriated, to the Arkansas Science
23 and Technology Authority, to be payable from the General Improvement Fund or
24 its successor fund or fund accounts, the following:

25 (A) for matching funds for a grant from the National Science
26 Foundation, in a sum not to exceed.....\$1,600,000.

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28 SECTION 7. APPROPRIATION - INFRASTRUCTURE TECHNOLOGY EXPENSES. *There*
29 *is hereby appropriated, to the Arkansas Science and Technology Authority, to*
30 *be payable from the General Improvement Fund of its successor fund or fund*
31 *accounts, the following:*

32 (A) *for a grant for Infrastructure Technology expenses, in a sum not to*
33 *exceed.....\$250,000.*

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35 SECTION 8. APPROPRIATION - ARKANSAS ACCELERATION FUND. *There is*
36 *hereby appropriated, to the Arkansas Science and Technology Authority, to be*

1 payable from the General Improvement Fund or its successor fund or fund
2 accounts, the following:

3 (A) for a transfer to the Arkansas Acceleration Fund for grants and
4 incentives to accelerate the economy of the State through technology and
5 knowledge-based development, in a sum not to exceed.....\$61,000,000.
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7 SECTION 9. APPROPRIATION - ARKANSAS ACCELERATION FUND. There is
8 hereby appropriated, to the Arkansas Science and Technology Authority, to be
9 payable from the Arkansas Acceleration Fund, for grants and incentives to
10 accelerate the economy of the State through technology and knowledge-based
11 development, in a sum not to exceed.....\$61,000,000.
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13 SECTION 10. DISBURSEMENT CONTROLS. (A) No contract may be awarded nor
14 obligations otherwise incurred in relation to the project or projects
15 described herein in excess of the State Treasury funds actually available
16 therefor as provided by law. Provided, however, that institutions and
17 agencies listed herein shall have the authority to accept and use grants and
18 donations including Federal funds, and to use its unobligated cash income or
19 funds, or both available to it, for the purpose of supplementing the State
20 Treasury funds for financing the entire costs of the project or projects
21 enumerated herein. Provided further, that the appropriations and funds
22 otherwise provided by the General Assembly for Maintenance and General
23 Operations of the agency or institutions receiving appropriation herein shall
24 not be used for any of the purposes as appropriated in this act.

25 (B) The restrictions of any applicable provisions of the State
26 Purchasing Law, the General Accounting and Budgetary Procedures Law, the
27 Revenue Stabilization Law and any other applicable fiscal control laws of
28 this State and regulations promulgated by the Department of Finance and
29 Administration, as authorized by law, shall be strictly complied with in
30 disbursement of any funds provided by this act unless specifically provided
31 otherwise by law.
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33 SECTION 11. LEGISLATIVE INTENT. It is the intent of the General
34 Assembly that any funds disbursed under the authority of the appropriations
35 contained in this act shall be in compliance with the stated reasons for
36 which this act was adopted, as evidenced by the Agency Requests, Executive

1 Recommendations and Legislative Recommendations contained in the budget
2 manuals prepared by the Department of Finance and Administration, letters, or
3 summarized oral testimony in the official minutes of the Arkansas Legislative
4 Council or Joint Budget Committee which relate to its passage and adoption.
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6 SECTION 12. EMERGENCY CLAUSE. It is found and determined by the
7 General Assembly, that the Constitution of the State of Arkansas prohibits
8 the appropriation of funds for more than a one (1) year period; that the
9 effectiveness of this Act on July 1, 2011 is essential to the operation of
10 the agency for which the appropriations in this Act are provided, and that in
11 the event of an extension of the legislative session, the delay in the
12 effective date of this Act beyond July 1, 2011 could work irreparable harm
13 upon the proper administration and provision of essential governmental
14 programs. Therefore, an emergency is hereby declared to exist and this Act
15 being necessary for the immediate preservation of the public peace, health
16 and safety shall be in full force and effect from and after July 1, 2011.
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18 */s/Joint Budget Committee*
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