1 2	State of Arkansas 88th General Assembly	A Bill	HOUSE BILL 1638
3	Regular Session, 2011		HOUSE BILL 1038
4	Dan Danna santatina Walah		
5	By: Representative Webb		
6 7		For An Act To Be Entitled	
8	AN AC	TO AN ACT TO BE EMULEU  T TO MAKE AN APPROPRIATION TO THE DEPARTM	frnt
9		NANCE AND ADMINISTRATION - DISBURSING	IEN I
10		EER FOR REIMBURSEMENTS FOR THE FIRST TIME	
11		BUYER TAX CREDIT; AND FOR OTHER PURPOSES.	
12	поп	BOILK IM ONDER, MD TON OTHER TONIOUED.	
13			
14		Subtitle	
15	AN	ACT FOR THE DEPARTMENT OF FINANCE AND	
16	AD	MINISTRATION - DISBURSING OFFICER -	
17	RE	IMBURSEMENTS FOR THE FIRST TIME HOME	
18	BU	YER TAX CREDIT GENERAL IMPROVEMENT	
19	AP	PROPRIATION.	
20			
21			
22 23	BE IT ENACTED BY TH	E GENERAL ASSEMBLY OF THE STATE OF ARKANS.	AS:
24	SECTION 1. AP	PROPRIATION - REIMBURSEMENTS. There is h	ereby
25		e Department of Finance and Administration	•
26		ble from the General Improvement Fund or	_
27	fund or fund accoun	-	
28		nal services, operating expenses and reim	bursements for
29	_	buyer tax credit, in a sum not to exceed	
30		•	
31	SECTION 2. DI	SBURSEMENT CONTROLS. (A) No contract may	be awarded nor
32	obligations otherwi	se incurred in relation to the project or	projects
33	described herein in	excess of the State Treasury funds actua	lly available
34	therefor as provide	d by law. Provided, however, that instit	utions and
35	agencies listed her	ein shall have the authority to accept an	d use grants and
36	donations including	Federal funds and to use its unobligate	d cash income or

- 1 funds, or both available to it, for the purpose of supplementing the State
- 2 Treasury funds for financing the entire costs of the project or projects
- 3 enumerated herein. Provided further, that the appropriations and funds
- 4 otherwise provided by the General Assembly for Maintenance and General
- 5 Operations of the agency or institutions receiving appropriation herein shall
- 6 not be used for any of the purposes as appropriated in this act.
- 7 (B) The restrictions of any applicable provisions of the State
- 8 Purchasing Law, the General Accounting and Budgetary Procedures Law, the
- 9 Revenue Stabilization Law and any other applicable fiscal control laws of
- 10 this State and regulations promulgated by the Department of Finance and
- 11 Administration, as authorized by law, shall be strictly complied with in
- 12 disbursement of any funds provided by this act unless specifically provided
- 13 otherwise by law.

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- 15 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General
- 16 Assembly that any funds disbursed under the authority of the appropriations
- 17 contained in this act shall be in compliance with the stated reasons for
- 18 which this act was adopted, as evidenced by the Agency Requests, Executive
- 19 Recommendations and Legislative Recommendations contained in the budget
- 20 manuals prepared by the Department of Finance and Administration, letters, or
- 21 summarized oral testimony in the official minutes of the Arkansas Legislative
- 22 Council or Joint Budget Committee which relate to its passage and adoption.

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- 24 <u>SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General</u>
- 25 Assembly, that the Constitution of the State of Arkansas prohibits the
- 26 appropriation of funds for more than a one (1) year period; that the
- 27 effectiveness of this Act on July 1, 2011 is essential to the operation of
- 28 the agency for which the appropriations in this Act are provided, and that in
- 29 the event of an extension of the legislative session, the delay in the
- 30 <u>effective date of this Act beyond July 1, 2011 could work irreparable harm</u>
- 31 upon the proper administration and provision of essential governmental
- 32 programs. Therefore, an emergency is hereby declared to exist and this Act
- 33 being necessary for the immediate preservation of the public peace, health
- 34 and safety shall be in full force and effect from and after July 1, 2011.

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