1 2	State of Arkansas As Engrossed: H3/16/11 88th General Assembly As Engrossed: H3/16/11	
2	Regular Session, 2011 HOUSE BILL 1737	
4	Regular Session, 2011 HOUSE BILL 1757	
5	By: Representatives Ingram, Barnett, Hickerson	
6	By: Senator Salmon	
7		
8	For An Act To Be Entitled	
9	AN ACT TO PROVIDE THAT THE AMOUNT OF SALES AND USE	
10	TAX GENERATED FROM MOTOR VEHICLE AND RELATED SALES	
11	GOES TO THE ARKANSAS STATE HIGHWAY AND TRANSPORTATION	
12	DEPARTMENT AS NEW REVENUE FROM THE STREAMLINED SALES	
13	TAX IS GENERATED; AND FOR OTHER PURPOSES.	
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16	Subtitle	
17	TO PROVIDE THAT THE AMOUNT OF SALES AND	
18	USE TAX GENERATED FROM MOTOR VEHICLE AND	
19	RELATED SALES GOES TO THE ARKANSAS STATE	
20	HIGHWAY AND TRANSPORTATION DEPARTMENT AS	
21	NEW REVENUE FROM THE STREAMLINED SALES	
22	TAX IS GENERATED.	
23		
24		
25	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:	
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27	SECTION 1. Arkansas Code § 26-52-107 is amended to read as follows:	
28	26-52-107. Disposition of taxes, interest, and penalties.	
29	(a) All taxes, interest, penalties, and costs received by the Direct	tor
30	of the Department of Finance and Administration under the provisions of the	is
31	chapter shall be general revenues and shall be deposited into the State	
32	Treasury to the credit of the State Apportionment Fund. The Treasurer of	
33	State shall allocate and transfer the same to the various State Treasury	
34	funds participating in general revenues in the respective proportions to ea	ach
35	as provided by, and to be used for the respective purposes set forth in, th	he
36	Revenue Stabilization Law, § 19-5-101 et seq.	



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1	(b) When the Director of the Department of Finance and Administration
2	determines that federal law authorizes the state to collect sales and use tax
3	from sellers that do not have a physical presence in the state and that these
4	sellers make sales of taxable goods and services to Arkansas purchasers,
5	then:
6	(1) On the last day of each month, the Chief Fiscal Officer of
7	the State shall certify to the Treasurer of State:
8	(A) The amount of net available general revenues
9	attributable to the collection of sales and use tax from sellers that have no
10	physical presence in the state; and
11	(B) The amount of net general revenues attributable from
12	both in-state and out-of-state sales of motor vehicles, motor vehicle tires,
13	motor vehicle batteries, motor vehicle accessories, and motor vehicle
14	services; and
15	(2) Notwithstanding any other laws regarding the distribution of
16	revenue received as the result of federal law authorizing the state to
17	collect sales and use tax from sellers that do not have a physical presence
18	in the state, the Treasurer of State shall distribute the amount of net
19	available general revenues as determined in subdivision (b)(l)(A) of this
20	section up to a maximum amount as determined in subdivision (b)(l)(B) as
21	<u>follows:</u>
22	(A) Seventy-six and six-tenths percent (76.6%) shall be
23	deposited into the State Highway and Transportation Department Fund; § 15-41-
24	<u>110;</u>
25	(B) Eight and five-tenths percent (8.5%) shall be
26	deposited into the Property Tax Relief Trust Fund; and
27	(C) Fourteen and nine-tenths percent (14.9%) shall be
28	deposited into the Educational Adequacy Fund.
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30	/s/Ingram
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