

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011
4

As Engrossed: H3/16/11

A Bill

HOUSE BILL 1737

5 By: Representatives Ingram, *Barnett, Hickerson*
6 By: *Senator Salmon*
7

For An Act To Be Entitled

9 AN ACT TO PROVIDE THAT THE AMOUNT OF SALES AND USE
10 TAX GENERATED FROM MOTOR VEHICLE AND RELATED SALES
11 GOES TO THE ARKANSAS STATE HIGHWAY AND TRANSPORTATION
12 DEPARTMENT AS NEW REVENUE FROM THE STREAMLINED SALES
13 TAX IS GENERATED; AND FOR OTHER PURPOSES.
14
15

Subtitle

17 TO PROVIDE THAT THE AMOUNT OF SALES AND
18 USE TAX GENERATED FROM MOTOR VEHICLE AND
19 RELATED SALES GOES TO THE ARKANSAS STATE
20 HIGHWAY AND TRANSPORTATION DEPARTMENT AS
21 NEW REVENUE FROM THE STREAMLINED SALES
22 TAX IS GENERATED.
23
24

25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
26

27 SECTION 1. Arkansas Code § 26-52-107 is amended to read as follows:
28 26-52-107. Disposition of taxes, interest, and penalties.

29 (a) All taxes, interest, penalties, and costs received by the Director
30 of the Department of Finance and Administration under the provisions of this
31 chapter shall be general revenues and shall be deposited into the State
32 Treasury to the credit of the State Apportionment Fund. The Treasurer of
33 State shall allocate and transfer the same to the various State Treasury
34 funds participating in general revenues in the respective proportions to each
35 as provided by, and to be used for the respective purposes set forth in, the
36 Revenue Stabilization Law, § 19-5-101 et seq.



