

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011
4

A Bill

HOUSE BILL 1862

5 By: Representative Cheatham
6 By: Senator J. Jeffress
7

For An Act To Be Entitled

9 AN ACT TO ALLOW A CONSOLIDATED SCHOOL DISTRICT TO
10 DETERMINE THE VALUE OF A BUILDING FOR THE PURPOSE OF
11 SELLING THE BUILDING; AND FOR OTHER PURPOSES.
12
13

Subtitle

15 TO ALLOW A CONSOLIDATED SCHOOL DISTRICT
16 TO DETERMINE THE VALUE OF A BUILDING FOR
17 THE PURPOSE OF SELLING THE BUILDING.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. Arkansas Code § 6-13-0111 is amended to read as follows:
23 6-13-111. Consolidated school districts.

24 (a) A school district in the State of Arkansas that is consolidated
25 with one (1) or more school districts may:

26 (1) Sell buildings or lands owned by the school district that
27 are no longer used by the school district; or

28 (2) Preserve buildings or lands owned by the school district
29 that are no longer used by the school district.

30 (b) A school district may determine the purchase price of a building
31 to be sold under this section based on a determination by the school district
32 board of directors of the:

33 (1) Value of the building, with or without obtaining a market
34 appraisal; and

35 (2) The best interest of the school district.
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1 ~~(b) If the school district sells or otherwise disposes of a building~~
2 ~~or land to a person or entity under this section, then:~~

3 ~~(1) The school district shall have the right of first refusal to~~
4 ~~purchase or otherwise reacquire the real property if the person or entity~~
5 ~~decides to sell the real property; and~~

6 ~~(2) The sale price of the real property when repurchased or~~
7 ~~otherwise reacquired by the school district shall not:~~

8 ~~(A) Exceed the price that the person or entity paid the~~
9 ~~school district for the property; and~~

10 ~~(B) Include compensation for any improvements to the~~
11 ~~property.~~

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