

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011

A Bill

HOUSE BILL 1882

4
5 By: Representative Leding

For An Act To Be Entitled

8 AN ACT TO ENCOURAGE FINANCIAL SELF-SUFFICIENCY AMONG
9 LOW-INCOME ARKANSANS; AND FOR OTHER PURPOSES.

Subtitle

13 AN ACT TO ENCOURAGE FINANCIAL SELF-
14 SUFFICIENCY AMONG LOW-INCOME ARKANSANS.

17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

19 SECTION 1 Arkansas Code § 20-76-401(c), concerning rules to determine
20 resource eligibility and benefit levels, is amended to read as follows:

21 (c) ~~The department shall promulgate regulations to determine resource~~
22 ~~eligibility and benefit levels for participating families. The regulations~~
23 ~~shall be subject to review and recommendation by the Temporary Assistance for~~
24 ~~Needy Families Oversight Board and shall include, but not be limited to, the~~
25 ~~following categories of income and resource disregards:~~

26 ~~(1) To reward work, earned income from sources other than~~
27 ~~transitional employment assistance;~~

28 ~~(2) A certain percentage of a family's gross monthly income;~~

29 ~~(3) The family's homestead;~~

30 ~~(4) An operable motor vehicle per family;~~

31 ~~(5) Household and personal goods;~~

32 ~~(6) Income producing property;~~

33 ~~(7) Moneys deposited in an approved individual development~~
34 ~~account or approved escrow account for business or career development;~~

35 ~~(8) Any other property or resource specified in the transitional~~
36 ~~employment assistance implementation plan which is determined to be cost~~



1 ~~efficient to exclude or which must be excluded due to federal or state law;~~
2 ~~and~~

3 ~~(9) Any investment earmarked for retirement or education, such~~
4 ~~as a retirement plan authorized by section 401(k) or section 529 of the~~
5 ~~Internal Revenue Code of 1986, as it existed on January 1, 2007. Eligibility~~
6 ~~rules for the Transitional Employment Assistance program shall not include an~~
7 ~~assets or a resource test.~~

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