

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011
4

As Engrossed: H3/10/11

A Bill

HOUSE BILL 1882

5 By: Representative Leding
6

For An Act To Be Entitled

8 AN ACT TO ENCOURAGE FINANCIAL SELF-SUFFICIENCY AMONG
9 LOW-INCOME ARKANSANS; AND FOR OTHER PURPOSES.
10

Subtitle

11 AN ACT TO ENCOURAGE FINANCIAL SELF-
12 SUFFICIENCY AMONG LOW-INCOME ARKANSANS.
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14 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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17 *SECTION 1. Arkansas Code § 20-76-401(c), concerning rules to determine
18 resource eligibility and benefit levels, is amended to read as follows:*

19 *(c)(1) The department shall ~~promulgate regulations~~ adopt rules to
20 determine ~~resource eligibility and~~ benefit levels for participating families.*

21 *(2) The ~~regulations shall be~~ rules are subject to review and
22 recommendation by the Temporary Assistance for Needy Families Oversight Board
23 and ~~shall include, but not be limited to,~~ without limitation the following
24 categories of income and resource disregards:*

25 *~~(1)(A)~~ (A) To reward work, earned income from sources other
26 than transitional employment assistance;*

27 *~~(2)(B)~~ (B) A certain percentage of a family's gross monthly
28 income;*

29 *~~(3)(C)~~ (C) The family's homestead;*

30 *~~(4)(D)~~ (D) An operable motor vehicle per family;*

31 *~~(5)(E)~~ (E) Household and personal goods;*

32 *~~(6)(F)~~ (F) Income-producing property;*

33 *~~(7)(G)~~ (G) Moneys deposited in an approved individual
34 development account or approved escrow account for business or career
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36*



1 *development;*

2 ~~(8)~~(H) *Any other property or resource specified in the*
3 *transitional employment assistance implementation plan which is determined to*
4 *be cost efficient to exclude or which must be excluded due to federal or*
5 *state law; and*

6 ~~(9)~~(I) *Any investment earmarked for retirement or*
7 *education, such as a retirement plan authorized by section 401(k) or section*
8 *529 of the Internal Revenue Code of 1986, as it existed on January 1, ~~2007~~*
9 *2011.*

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/s/Leding

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