1	State of Arkansas	As Engrossed: H3/10/11 H3/14/11
2	88th General Assembly	A Bill
3	Regular Session, 2011	HOUSE BILL 1882
4		
5	By: Representative Leding	
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7		For An Act To Be Entitled
8	AN ACT TO	ENCOURAGE FINANCIAL SELF-SUFFICIENCY AMONG
9	LOW-INCOME	ARKANSANS; AND FOR OTHER PURPOSES.
10		
11		
12		Subtitle
13	AN A	CT TO ENCOURAGE FINANCIAL SELF-
14	SUFF	ICIENCY AMONG LOW-INCOME ARKANSANS.
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17	BE IT ENACTED BY THE (SENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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19	SECTION 1. Arka	ansas Code § 20-76-401(c), concerning rules to determine
20	resource eligibility a	and benefit levels, is amended to read as follows:
21	(c) <u>(l)</u> The depa	artment shall promulgate regulations <u>adopt rules</u> to
22	determine resource <u>inc</u>	<u>come</u> eligibility and benefit levels for participating
23	families.	
24	<u>(2)</u> The i	regulations rules shall be subject to review and
25	•	Temporary Assistance for Needy Families Oversight
26	_	de, but not be limited to, the following categories of
27	income and resource d	
28		eward work, earned income from sources other than
29	transitional employmen	
30		rtain percentage of a family's gross monthly income;
31		Family's homestead;
32	-	perable motor vehicle per family;
33		chold and personal goods;
34		ne-producing property;
35		rs deposited in an approved individual development
36	account or approved e	scrow account for business or career development:

1	(8) Any other property or resource specified in the transitional
2	employment assistance implementation plan which is determined to be cost
3	efficient to exclude or which must be excluded due to federal or state law;
4	and
5	(9) Any investment earmarked for retirement or education, such
6	as a retirement plan authorized by section 401(k) or section 529 of the
7	Internal Revenue Code of 1986, as it existed on January 1, 2007.
8	(3) Eligibility rules for the Transitional Employment Assistance
9	program shall not include a resource test.
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11	/s/Leding
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