

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011
4

As Engrossed: H3/22/11

A Bill

HOUSE BILL 2180

5 By: Representative Fielding
6

For An Act To Be Entitled

8 AN ACT CONCERNING RETAIL FEES, CHARGES, AND
9 ASSESSMENTS; TO REGULATE RESTOCKING FEES; AND FOR
10 OTHER PURPOSES.
11

Subtitle

14 CONCERNING RETAIL FEES, CHARGES, AND
15 ASSESSMENTS AND TO REGULATE RESTOCKING
16 FEES.
17
18

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
20

21 *SECTION 1. Arkansas Code Title 4, Chapter 88, is amended to add an*
22 *additional subchapter to read as follows:*

23 *4-88-901. Title.*

24 *This subchapter shall be known and may be cited as the "Restocking Fee*
25 *Act".*

27 *4-88-902. Definitions.*

28 *As used in this subchapter:*

29 *(1) "Customer" means a purchaser or potential purchaser of*
30 *goods;*

31 *(2) "Goods" means tangible property that is offered for sale or*
32 *lease;*

33 *(3) "Restocking fee" means a fee charged directly or indirectly*
34 *by a retail business to its customers to replenish its supply of goods upon*
35 *the return or exchange of the goods;*

36 *(4) "Retail business" means a seller or lessor of goods; and*



