1	State of Arkansas	As Engrossed: S3/22/11 A Bill	
2	88th General Assembly		SENATE DILL 125
3	Regular Session, 2011		SENATE BILL 135
4 5	By: Senators G. Jeffress, P. M	alone	
6	Dy. Schators G. Jenness, I. W		
7		For An Act To Be Entitled	
8	AN ACT TO CLARIFY THE REQUIREMENTS FOR RECIPROCAL		
9	SERVICE CREDITS FOR PUBLIC EMPLOYEES; TO DECLARE AN		
10	EMERGENCY; AND FOR OTHER PURPOSES.		
11			
12			
13		Subtitle	
14	TO CL	ARIFY THE REQUIREMENTS FOR	
15	RECIF	PROCAL SERVICE CREDITS FOR PUBL	IC
16	EMPLC	YEES; TO DECLARE AN EMERGENCY.	
17			
18			
19	BE IT ENACTED BY THE G	ENERAL ASSEMBLY OF THE STATE O	F ARKANSAS:
20			
21	SECTION 1. Arka	nsas Code § 24-2-402(2)(B) and	(C), concerning
22	reciprocal service eligibility, are amended to read as follows:		
23	(B) In ad	dition to the forfeited credit	ed service, the active
24	member of a reciprocal	system shall receive credit for	or his or her previous
25	employment with a publ	ic employer upon his or her pay	ying the prescribed
26	employee and employer	contributions based upon the ra	ate in effect during the
27		ogether with regular interest	from the dates for the
28	previous service to th		
29		in eligible active members of a	-
30		year of service credit for the	
31	eligibility only for every five (5) years of full time employment at a state		
32	college or university if the member has:		
33		(i) At least ten (10) years	<u>ot actual service in the</u>
34 25	<u>current retirement sys</u>		f
35 26	altamating actions	(ii) At least ten (10) years	
36	allernative retirement	plan provided thru a state co.	LIEVE OF UNIVERSITY AITER



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1	<u>1985;</u>		
2	(iii) Ten (10) or more years of full time employment		
3	before 1985 at the same state college or university during a time period that		
4	the state college or university was without a mandatory employer contribution		
5	to an alternate retirement plan and did not require mandatory participation		
6	<u>in an alternate retirement plan; and</u>		
7	(iv) Filed an application for retirement with the		
8	appropriate system before July 1, 2011.		
9	(C)(D) The provisions for determining a year of service credit		
10	shall be the prevailing regulations of each reciprocal system;		
11			
12	SECTION 2. <u>EMERGENCY CLAUSE. It is found and determined by the</u>		
13	General Assembly of the State of Arkansas that the public retirement systems		
14	provide economic security for eligible citizens of Arkansas; that the		
15	statutes need amending to clarify existing law; and that this act is		
16	immediately necessary to promote good public policy. Therefore, an emergency		
17	is declared to exist and this act being immediately necessary for the		
18	preservation of the public peace, health, and safety shall become effective		
19	<u>on:</u>		
20	(1) The date of its approval by the Governor;		
21	(2) If the bill is neither approved nor vetoed by the Governor,		
22	the expiration of the period of time during which the Governor may veto the		
23	<u>bill; or</u>		
24	(3) If the bill is vetoed by the Governor and the veto is		
25	overridden, the date the last house overrides the veto.		
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27	/s/G. Jeffress		
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