

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011

A Bill

SENATE BILL 431

4
5 By: Senator J. Key
6

For An Act To Be Entitled

8 AN ACT TO ALLOW A CREDIT FOR SALES OR USE TAXES PAID
9 TO ANOTHER STATE FOR THE PURCHASE OF A MOTOR VEHICLE,
10 A TRAILER, OR A SEMITRAILER; TO DECLARE AN EMERGENCY;
11 AND FOR OTHER PURPOSES.
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Subtitle

15 TO ALLOW A CREDIT FOR SALES OR USE TAXES
16 PAID TO ANOTHER STATE FOR THE PURCHASE OF
17 A MOTOR VEHICLE, A TRAILER, OR A
18 SEMITRAILER AND TO DECLARE AN EMERGENCY.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Arkansas Code § 26-52-510(e), concerning credit for certain
24 sales or use taxes, is amended to read as follows:

25 (e) A credit is ~~not~~ allowed for sales or use taxes paid to another
26 state ~~with respect to~~ for the purchase of a motor vehicle, trailer, or
27 semitrailer that ~~was~~ is first registered by the purchaser in Arkansas.
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29 SECTION 2. Arkansas Code § 26-53-131(c), concerning the disallowance
30 of a credit for tax paid in another state on motor vehicles first registered
31 in Arkansas, is amended to read as follows:

32 (c) ~~(1) No~~ A credit ~~shall be~~ is allowed for sales or use taxes paid to
33 another state ~~with respect to~~ for the purchase of a motor vehicles vehicle,
34 trailers trailer, or ~~semitrailers which are~~ semitrailer that is first
35 registered by the purchaser in Arkansas.

36 ~~(2) [Repealed.]~~



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SECTION 3. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that the disallowance of a tax credit in Arkansas for the payment of sales tax in another state for the purchase of a motor vehicle, a trailer, or a semi-trailer has caused an unfair burden on the citizens of Arkansas. In order to correct this situation and to prevent a future unfair burden, the law should be implemented immediately. Therefore, an emergency is declared to exist and this act being immediately necessary for the preservation of the public peace, health, and safety shall become effective on:

(1) The date of its approval by the Governor;

(2) If the bill is neither approved nor vetoed by the Governor, the expiration of the period of time during which the Governor may veto the bill; or

(3) If the bill is vetoed by the Governor and the veto is overridden, the date the last house overrides the veto.