| 1 | State of Arkansas |
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| 2 | 88th General Assembly A Bill |
| 3 | Regular Session, 2011 SENATE BILL 690 |
| 4 | |
| 5 | By: Senator B. Sample |
| 6 | By: Representatives Woods, Gaskill |
| 7 | |
| 8 | For An Act To Be Entitled |
| 9 | AN ACT TO AMEND ARKANSAS LAW CONCERNING FEES FOR THE |
| 10 | SALE OF PROPERTY UNDER JUDICIAL DECREE; AND FOR OTHER |
| 11 | PURPOSES. |
| 12 | |
| 13 | |
| 14 | Subtitle |
| 15 | TO AMEND ARKANSAS LAW CONCERNING FEES FOR |
| 16 | THE SALE OF PROPERTY UNDER JUDICIAL |
| 17 | DECREE. |
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| 20 | BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS: |
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| 22 | SECTION 1. Arkansas Code § 21-6-412 is amended to read as follows: |
| 23 | 21-6-412. Commissioners to sell property Sale by circuit clerk of real |
| 24 | or personal property under judicial decree. |
| 25 | (a) A circuit clerk shall be appointed to make a sale of real or |
| 26 2 7 | personal property under judicial decree. |
| 27 | (a)(b)(1)(A) Commissioners If a circuit clerk is appointed to make |
| 28 | sales <u>a sale</u> of real property under judicial decrees <u>decree</u> , shall be allowed |
| 29 | the following fees a fee of one-tenth of one percent (0.1%) of the sale |
| 30 | amount of the real property shall be paid to the general fund of the county |
| 31 | that the circuit clerk was elected to represent as compensation for such |
| 32 | services; |
| 33 34 | On sales for \$ 1.00 to \$ 500 \$10.00 |
| 35 | On sales for 500 to 2,500 15.00 |
| 36 | On sales for 2,500 to 5,000 20.00 |
| 20 | 011 54165 101 2,500 10 5,000 — 20,000 |

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    On sales for 5,000 to 10,000 25.00
    On sales for 10,000 to 20,000 30.00
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                   20.000 to 35.000
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    On sales for
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    On sales for 35,000 or more, one tenth of one percent (0.1%).
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                      (B)(i) A portion of the fee paid to the general fund of
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    the county under subdivision (b)(1)(A) of this section shall be used to
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    reimburse the circuit clerk for the expenses of conducting the sale of real
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    property.
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                            (ii) The reimbursement under subdivision
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    (b)(1)(B)(i) of this section shall not exceed one hundred fifty dollars
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    ($150).
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                (2) Commissioners If a circuit clerk is appointed to make sales
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    a sale of personal property under judicial decrees decree, shall be allowed
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    as compensation for such services the fee a fee as prescribed by the judge of
    the court that issued the decree shall be paid to the general fund of the
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    county that the circuit clerk was elected to represent.
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          (b) In lieu of the fees provided for in this section, the court may
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    set reasonable fees for commissioners based upon services rendered on sales
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    under thirty-five thousand dollars ($35,000).
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                                 /s/B. Sample
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