

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011
4

As Engrossed: H3/14/11

A Bill

SENATE BILL 720

5 By: Senators J. Dismang, G. Baker, Burnett, L. Chesterfield, Files, Fletcher, S. Flowers, Holland, J.
6 Hutchinson, G. Jeffress, J. Jeffress, M. Lamoureux, B. Sample
7 By: Representatives Williams, Pierce, J. Burris, Biviano, Allen, D. Altes, T. Baker, Barnett, Collins, L.
8 Cowling, E. Elliott, English, Fielding, Gaskill, Hall, Harris, Kerr, King, Love, Lovell, S. Malone,
9 McLean, Murdock, Patterson, T. Rogers, T. Steele, Woods, Word

For An Act To Be Entitled

12 AN ACT TO REGULATE THE ISSUANCE OF A BROKER'S PRICE
13 OPINION BY A REAL ESTATE LICENSEE; AND FOR OTHER
14 PURPOSES.

Subtitle

18 TO REGULATE THE ISSUANCE OF A BROKER'S
19 PRICE OPINION BY A REAL ESTATE LICENSEE.

22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

24 SECTION 1. Arkansas Code Title 17-42-103, concerning definitions under
25 the Real Estate License Law, is amended to add an additional subsection to
26 read as follows:

27 (15) "Broker's price opinion" means an estimate prepared by a
28 licensee that details the probable selling price of real estate and provides
29 a varying level of detail about the real estate's condition, market, and
30 neighborhood, and information about sales of comparable real estate.

32 SECTION 2. Arkansas Code Title 17, Chapter 42, Subchapter 1 is amended
33 to add an additional section to read as follows:

34 17-42-109. Broker's price opinions.

35 (a) A licensee may prepare, provide, and collect a fee for issuing a
36 broker's price opinion for:



