

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011
4

A Bill

SENATE BILL 801

5 By: Senator J. Dismang
6 By: Representative Carter
7

For An Act To Be Entitled

9 AN ACT TO AMEND THE INCOME TAX RATES AND BRACKETS FOR
10 INDIVIDUALS, TRUSTS, AND ESTATES; TO ELIMINATE THE
11 THREE AND ONE-HALF PERCENT INCOME TAX BRACKET; AND
12 FOR OTHER PURPOSES.
13
14

Subtitle

16 TO AMEND THE INCOME TAX RATES AND
17 BRACKETS FOR INDIVIDUALS, TRUSTS, AND
18 ESTATES AND TO ELIMINATE THE THREE AND
19 ONE-HALF PERCENT INCOME TAX BRACKET.
20
21

22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. Arkansas Code § 26-51-201(a), concerning the income tax on
25 individuals, trusts, and estates, is amended to read as follows:

26 (a) A tax is imposed upon, ~~and with respect to,~~ the entire income of
27 ~~every~~ each resident, individual, trust, or estate. The tax shall be levied,
28 collected, and paid annually upon the entire net income as defined and
29 computed in this chapter at the following rates, giving effect to the tax
30 credits provided ~~hereafter, in the manner set forth~~ under this chapter:

31 (1) On the first ~~two thousand nine hundred ninety-nine dollars~~
32 ~~(\$2,999)~~ three thousand eight hundred ninety-nine dollars (\$3,899) of net
33 income or any part thereof, one percent (1%);

34 (2) On the next ~~three thousand dollars (\$3,000)~~ seven thousand
35 nine hundred dollars (\$7,900) of net income or any part thereof, two and one-
36 half percent (2½%);



1 ~~(3) On the next three thousand dollars (\$3,000) of net income or~~
2 ~~any part thereof, three and one half percent (3½%);~~

3 ~~(4) (3)~~ On the next ~~six thousand dollars (\$6,000)~~ seven thousand
4 eight hundred dollars (\$7,800) of net income or any part thereof, four and
5 one-half percent (4½%);

6 ~~(5) (4)~~ On the next ~~ten thousand dollars (\$10,000)~~ thirteen
7 thousand one hundred dollars (\$13,100) of net income or any part thereof, six
8 percent (6%); and

9 ~~(6) (5)~~ On net income of ~~twenty five thousand dollars (\$25,000)~~
10 thirty-two thousand seven hundred dollars (\$32,700) and above, seven percent
11 (7%).

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13 SECTION 2. EFFECTIVE DATE. This act is effective for tax years
14 beginning on or after January 1, 2011.