

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011
4

A Bill

SENATE BILL 905

5 By: Senator R. Thompson
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For An Act To Be Entitled

8 AN ACT TO ESTABLISH A PRIZE-LINKED SAVINGS ACCOUNT
9 PROGRAM OPERATED BY THE ARKANSAS LOTTERY COMMISSION;
10 TO AUTHORIZE FINANCIAL INSTITUTIONS IN ARKANSAS TO
11 PARTICIPATE IN THE PRIZE-LINKED SAVINGS ACCOUNT
12 PROGRAM; AND FOR OTHER PURPOSES.
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Subtitle

15 TO ESTABLISH A PRIZE-LINKED SAVINGS
16 ACCOUNT PROGRAM OPERATED BY THE ARKANSAS
17 LOTTERY COMMISSION AND AUTHORIZE
18 FINANCIAL INSTITUTIONS IN ARKANSAS TO
19 PARTICIPATE IN THE PRIZE-LINKED SAVINGS
20 ACCOUNT PROGRAM.
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24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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26 SECTION 1. The purpose of this act is to establish a prize-linked
27 savings account program operated by the Arkansas Lottery Commission and to
28 authorize financial institutions in Arkansas to participate in the prize-
29 linked savings account program.
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