

1 State of Arkansas  
2 88th General Assembly  
3 Regular Session, 2011

# A Bill

SENATE BILL 991

4  
5 By: Senator Lavery

## For An Act To Be Entitled

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8 AN ACT TO CLARIFY ARKANSAS CODE § 6-20-2305  
9 CONCERNING THE RECOUPMENT OF SCHOOL DISTRICT  
10 FOUNDATION FUNDING; AND FOR OTHER PURPOSES.

### Subtitle

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14 TO CLARIFY ARKANSAS CODE § 6-20-2305  
15 CONCERNING THE RECOUPMENT OF SCHOOL  
16 DISTRICT FOUNDATION FUNDING.

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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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21 SECTION 1. DO NOT CODIFY. The purpose of this act is to clarify the  
22 legislative intent for Arkansas Code § 6-20-2305(a)(4)(B).

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24 SECTION 2. Arkansas Code § 6-20-2305(a)(4)(B), concerning state  
25 funding to ensure that a school district's net revenue from the uniform rate  
26 of tax is equal to at least ninety-eight percent (98%) of the school  
27 district's assessment for the uniform rate of tax, is amended to read as  
28 follows:

29 (B)(i) For a school district whose net revenues are more  
30 than the sum of ninety-eight percent (98%) of the uniform rate of tax  
31 multiplied by the property assessment of the school district, the Department  
32 of Education, under the authority of § 6-20-2306, shall recoup from the  
33 school district an amount equal to the difference between:

34 ~~(i)~~(a) The net revenues of the school  
35 district; and

36 ~~(ii)~~(b) The sum of ninety-eight percent (98%)



1 of the uniform rate of tax multiplied by the property assessment of the  
2 school district.

3 (ii) Beginning with the 2011-2012 school year, this  
4 subdivision (a)(4)(B) applies to a school district whether or not the school  
5 district received state foundation funding aid for the school year in which  
6 the calculation under this subsection is made.

7 (iii) The Department of Education shall not recoup  
8 any portion of foundation funding for a school year prior to the 2011-2012  
9 school year from a school district whose net revenues exceeded the sum of  
10 ninety-eight percent (98%) of the uniform rate of tax multiplied by the  
11 school district's property assessment.

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