1   State of Arkansas   *As Engrossed: S2/9/11*

2   88th General Assembly

3   Regular Session, 2011   SJR 3

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5   By: Senator E. Williams

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7   **SENATE JOINT RESOLUTION**

8   *TO AMEND THE ARKANSAS CONSTITUTION TO REQUIRE A*

9   *BALANCED STATE BUDGET EVERY YEAR.*

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12   **Subtitle**

13   *TO AMEND THE ARKANSAS CONSTITUTION TO*

14   *REQUIRE A BALANCED STATE BUDGET EVERY*

15   *YEAR.*

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18   BE IT RESOLVED BY THE SENATE OF THE EIGHTY-EIGHTH GENERAL ASSEMBLY OF THE

19   STATE OF ARKANSAS AND BY THE HOUSE OF REPRESENTATIVES, A MAJORITY OF ALL

20   MEMBERS ELECTED TO EACH HOUSE AGREEING THERETO:

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22   THAT the following is proposed as an amendment to the Constitution of

23   the State of Arkansas, and upon being submitted to the electors of the state

24   for approval or rejection at the next general election for Representatives

25   and Senators, if a majority of the electors voting thereon at the election

26   adopt the amendment, the amendment shall become a part of the Constitution of

27   the State of Arkansas, to wit:

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29   SECTION 1. Article 16 of the Arkansas Constitution is amended to add a

30   new section to read as follows:

31   § 17. Balanced budget.

32   (a) The General Assembly shall establish by law a procedure to ensure

33   that funds on hand and estimated to become available to each state agency,

34   institution of higher education, board, commission, and constitutional office

35   shall be sufficient to maintain the state and all of its agencies on a sound

36   financial basis without incurring a deficit.

1   *(b) Subsection (a) of this section does not prohibit the use of bonds*

2 *as authorized by law.*

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4   */s/E. Williams*

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