1 2	88th Ge	`Arkansas eneral Ass	sembly A Bill			
3	Fiscal S	ession, 2	012		SENATE BILL 43	
4						
5	By: Joi	nt Budge	t Committee			
6						
7			For An Act To Be En			
8			AN ACT TO MAKE AN APPROPRIATION		G. 4. G.	
9	SERVICES AND OPERATING EXPENSES FOR THE ARKANSAS					
10			STUDENT LOAN AUTHORITY FOR THE F		DING	
11			JUNE 30, 2013; AND FOR OTHER PUR	POSES.		
12						
13 14			Subtitle			
15			AN ACT FOR THE ARKANSAS STUDE	NT LOAN		
16			AUTHORITY APPROPRIATION FOR T			
-			FISCAL YEAR.			
18						
19						
20	BE IT	ENACTEI	O BY THE GENERAL ASSEMBLY OF THE ST	ATE OF ARKANS	SAS:	
21						
22		SECTION	N 1. REGULAR SALARIES. There is he	ereby establis	shed for the	
23	Arkansas Student Loan Authority for the 2012-2013 fiscal year, the following					
24	maximu	ım numbe	er of regular employees.			
25						
26					Maximum Annual	
27				Maximum	Salary Rate	
28	Item	Class		No. of	Fiscal Year	
29	No.	Code	Title E	Employees	2012-2013	
30	(1)	N024N	DIRECTOR STUDENT LOAN AUTHORITY	1	GRADE N910	
31	(2)	A001N	STUDENT LOAN CHIEF FINANCIAL OFF	CICER 1	GRADE N903	
32	(3)	D007C	INFORMATION SYSTEMS MANAGER	1	GRADE C128	
33	(4)	G239C	ASLA PROGRAM OFFICER	2	GRADE C127	
34	(5)	A022C	STUDENT LOAN FINANCE SPECIALIST	1	GRADE C125	
35	(6)	G240C	ASLA PROGRAM COORDINATOR	1	GRADE C121	
36	(7)	D056C	SYSTEMS COORDINATION ANALYST	1	GRADE C120	



1	(8)	C010C	EXECUTIVE ASST TO THE DIRECTOR	1	GRADE C118		
2	(9)	A082C	ACCOUNTANT II	1	GRADE C117		
3	(10)	A091C	FISCAL SUPPORT ANALYST	1	GRADE C115		
4	(11)	G207C	FINANCIAL AID ANALYST	8	GRADE C115		
5	(12)	C087C	ADMINISTRATIVE SPECIALIST I	1	GRADE C106		
6		MAX. NO	. OF EMPLOYEES	20			
7							
8		SECTION	2. APPROPRIATION. There is herel	oy appropriate	ed, to the		
9	Arkansas Student Loan Authority, to be payable from the cash funds as defined						
10	by Arkansas Code 19-4-801 of the Arkansas Student Loan Authority, for						
11	personal services and operating expenses of the Arkansas Student Loan						
12	Authority for the fiscal year ending June 30, 2013, the following:						
13							
14	ITEM				FISCAL YEAR		
15	NO.				2012-2013		
16	(01)	REGULAR	SALARIES		\$955,186		
17	(02)	PERSONAL	SERVICES MATCHING		285,497		
18	(03)	MAINT. &	GEN. OPERATION				
19	(A) OPER.	EXPENSE		225,997		
20	(B) CONF.	& TRAVEL		22,839		
21	(C) PROF.	FEES		7,694,289		
22	(D) CAP.	OUTLAY		0		
23	(E) DATA	PROC.		0		
24	T	OTAL AMO	UNT APPROPRIATED		\$9,183,808		
25							
26		SECTION	3. SPECIAL LANGUAGE. NOT TO BE	INCORPORATED I	NTO THE ARKANSAS		
27	CODE N	OR PUBLI	SHED SEPARATELY AS SPECIAL, LOCAL	L AND TEMPORAR	RY LAW. TRANSFER		
28	OF CON	TRACT EM	PLOYEE SALARIES. Any individual	employed thro	ough Edfinancial		
29	Servi	es LLC a	nd who is a contract worker with	the Arkansas	Student Loan		
30	Author	ity with	out a break in service as defined	d by the State	e of Arkansas,		
31	shall	be eligi	ble to transfer their annual sala	ary, as define	ed in the		
32	contra	ctual ag	reement with the Arkansas Student	t Loan Authori	ty, upon the date		
33	of tra	nsfer. E	ffective upon the date of transfe	er, the indivi	dual shall become		
34	an emp	loyee of	the State of Arkansas governed l	oy all applica	able rules and		

35 36 regulations of the State of Arkansas.

1	SECTION 4. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
2	authorized by this act shall be limited to the appropriation for such agency
3	and funds made available by law for the support of such appropriations; and
4	the restrictions of the State Procurement Law, the General Accounting and
5	Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
6	Procedures and Restrictions Act, or their successors, and other fiscal
7	control laws of this State, where applicable, and regulations promulgated by
8	the Department of Finance and Administration, as authorized by law, shall be
9	strictly complied with in disbursement of said funds.
10	
11	SECTION 5. LEGISLATIVE INTENT. It is the intent of the General
12	Assembly that any funds disbursed under the authority of the appropriations
13	contained in this act shall be in compliance with the stated reasons for
14	which this act was adopted, as evidenced by the Agency Requests, Executive
15	Recommendations and Legislative Recommendations contained in the budget
16	manuals prepared by the Department of Finance and Administration, letters, or
17	summarized oral testimony in the official minutes of the Arkansas Legislative
18	Council or Joint Budget Committee which relate to its passage and adoption.
19	
20	SECTION 6. EMERGENCY CLAUSE. It is found and determined by the General
21	Assembly, that the Constitution of the State of Arkansas prohibits the
22	appropriation of funds for more than a one (1) year period; that the
23	effectiveness of this Act on July 1, 2012 is essential to the operation of
24	the agency for which the appropriations in this Act are provided, and that in
25	the event of an extension of the legislative session, the delay in the
26	effective date of this Act beyond July 1, 2012 could work irreparable harm
27	upon the proper administration and provision of essential governmental
28	programs. Therefore, an emergency is hereby declared to exist and this Act
29	being necessary for the immediate preservation of the public peace, health
30	and safety shall be in full force and effect from and after July 1, 2012.
31	
32	
33	
34	
35	
36	