| 1  | State of Arkansas                                |                                | 11                  |                |  |
|----|--|--------------------------------|---------------------|----------------|--|
| 2  | 88th General Ass                                 | sembly $AB_1$                  | 11                  |                |  |
| 3  | Fiscal Session, 20                               | 012                            |                     | SENATE BILL 44 |  |
| 4  |  |                                |                     |                |  |
| 5  | By: Joint Budge                                  | t Committee                    |                     |                |  |
| 6  |  |                                |                     |                |  |
| 7  |  | For An Act To I                | <b>Be Entitled</b>  |                |  |
| 8  |  | AN ACT TO MAKE AN APPROPRIA    | TION FOR PERSONAL   |                |  |
| 9  | SERVICES AND OPERATING EXPENSES FOR THE ARKANSAS |                                |                     |                |  |
| 10 | TEACHER RETIREMENT SYSTEM FOR THE FISCAL YEAR    |                                |                     |                |  |
| 11 |  | ENDING JUNE 30, 2013; AND F    | OR OTHER PURPOSES.  |                |  |
| 12 |  |                                |                     |                |  |
| 13 |  |                                |                     |                |  |
| 14 |  | Subtit                         | e                   |                |  |
| 15 |  | AN ACT FOR THE ARKANSAS        | TEACHER RETIREMENT  |                |  |
| 16 | SYSTEM APPROPRIATION FOR THE 2012-2013           |                                |                     |                |  |
| 17 |  | FISCAL YEAR.                   |                     |                |  |
| 18 |  |                                |                     |                |  |
| 19 |  |                                |                     |                |  |
| 20 | BE IT ENACTEI                                    | D BY THE GENERAL ASSEMBLY OF T | THE STATE OF ARKANS | AS:            |  |
| 21 |  |                                |                     |                |  |
| 22 | SECTION  | N 1. REGULAR SALARIES. There   | is hereby establis  | hed for the    |  |
| 23 | Arkansas Teac                                    | cher Retirement System for the | e 2012-2013 fiscal  | year, the      |  |
| 24 | following max                                    | ximum number of regular employ | rees.               |                |  |
| 25 |  |                                |                     |                |  |
| 26 |  |                                |                     | Maximum Annual |  |
| 27 |  |                                | Maximum             | Salary Rate    |  |
| 28 | Item Class                                       |                                | No. of              | Fiscal Year    |  |
| 29 | No. Code   | Title                          | Employees           | 2012-2013      |  |
| 30 | (1) U010U  | ATRS DIRECTOR                  | 1                   | \$171,384      |  |
| 31 | (2) U079U  | ATRS DEPUTY DIRECTOR           | 1                   | \$109,590      |  |
| 32 | (3) A003N  | SENIOR INVESTMENT ANALYST      | 1                   | GRADE N910     |  |
| 33 | (4) A006N  | ATRS INTERNAL AUDITOR          | 1                   | GRADE N907     |  |
| 34 | (5) N093N  | ATRS ASSOCIATE DIRECTOR FIS    | SCAL AFFAIRS 1      | GRADE N906     |  |
| 35 | (6) N092N  | ATRS ASSOCIATE DIRECTOR OF     | OPERATIONS 1        | GRADE N906     |  |
| 36 | (7) N157N  | ATRS ASSOCIATE DIRECTOR OF     | INVESTMENTS 1       | GRADE N901     |  |



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| 1  | (8)  | D007C   | INFORMATION SYSTEMS MANAGER         | 1  | GRADE C128 |
|----|------|---------|-------------------------------------|----|------------|
| 2  | (9)  | G019C   | GENERAL COUNSEL                     | 1  | GRADE C127 |
| 3  | (10) | A021C   | AGENCY CONTROLLER I                 | 1  | GRADE C126 |
| 4  | (11) | G041C   | ATRS MEMBER SERVICES ADMINISTRATOR  | 1  | GRADE C126 |
| 5  | (12) | G047C   | ATTORNEY SPECIALIST                 | 1  | GRADE C126 |
| 6  | (13) | G073C   | ATTORNEY                            | 1  | GRADE C124 |
| 7  | (14) | D022C   | SYSTEMS SPECIALIST                  | 2  | GRADE C124 |
| 8  | (15) | R013C   | AGENCY HUMAN RESOURCES MANAGER      | 1  | GRADE C123 |
| 9  | (16) | A037C   | INVESTMENT MANAGER                  | 3  | GRADE C123 |
| 10 | (17) | A034C   | RETIREMENT SECTION MANAGER          | 7  | GRADE C123 |
| 11 | (18) | D038C   | SENIOR SOFTWARE SUPPORT ANALYST     | 2  | GRADE C123 |
| 12 | (19) | A052C   | ACCOUNTING COORDINATOR              | 1  | GRADE C121 |
| 13 | (20) | D052C   | SOFTWARE SUPPORT ANALYST            | 1  | GRADE C121 |
| 14 | (21) | A066C   | INTERNAL AUDITOR                    | 1  | GRADE C119 |
| 15 | (22) | A062C   | RETIREMENT COORDINATOR              | 1  | GRADE C119 |
| 16 | (23) | A061C   | RETIREMENT INVESTMENT SPECIALIST    | 1  | GRADE C119 |
| 17 | (24) | C010C   | EXECUTIVE ASSISTANT TO THE DIRECTOR | 1  | GRADE C118 |
| 18 | (25) | A074C   | FISCAL SUPPORT SUPERVISOR           | 1  | GRADE C118 |
| 19 | (26) | A082C   | ACCOUNTANT II                       | 4  | GRADE C117 |
| 20 | (27) | R025C   | HUMAN RESOURCES ANALYST             | 1  | GRADE C117 |
| 21 | (28) | D068C   | INFORMATION SYSTEMS ANALYST         | 1  | GRADE C117 |
| 22 | (29) | A079C   | INVESTMENT ANALYST                  | 3  | GRADE C117 |
| 23 | (30) | G179C   | LEGAL SERVICES SPECIALIST           | 2  | GRADE C117 |
| 24 | (31) | A078C   | RETIREMENT COUNSELOR                | 18 | GRADE C117 |
| 25 | (32) | A089C   | ACCOUNTANT I                        | 11 | GRADE C116 |
| 26 | (33) | C037C   | ADMINISTRATIVE ANALYST              | 1  | GRADE C115 |
| 27 | (34) | R033C   | BENEFITS ANALYST                    | 1  | GRADE C115 |
| 28 | (35) | C056C   | ADMINISTRATIVE SPECIALIST III       | 2  | GRADE C112 |
| 29 | (36) | R037C   | BENEFITS TECHNICIAN                 | 5  | GRADE C112 |
| 30 | (37) | A098C   | FISCAL SUPPORT SPECIALIST           | 7  | GRADE C112 |
| 31 | (38) | S050C   | MAINTENANCE SPECIALIST              | 1  | GRADE C112 |
| 32 |      | MAX. NC | O. OF EMPLOYEES                     | 92 |            |
| 33 |      |         |                                     |    |            |

SECTION 2. EXTRA HELP. There is hereby authorized, for the Arkansas
Teacher Retirement System for the 2012-2013 fiscal year, the following
maximum number of part-time or temporary employees, to be known as "Extra

1 Help", payable from funds appropriated herein for such purposes: sixteen 2 (16) temporary or part-time employees, when needed, at rates of pay not to 3 exceed those provided in the Uniform Classification and Compensation Act, or 4 its successor, or this act for the appropriate classification. 5 6 SECTION 3. APPROPRIATION. There is hereby appropriated, to the 7 Arkansas Teacher Retirement System, to be payable from the Teacher Retirement 8 Fund, for personal services and operating expenses of the Arkansas Teacher 9 Retirement System for the fiscal year ending June 30, 2013, the following: 10 11 ITEM FISCAL YEAR 12 NO. 2012-2013 13 (01) REGULAR SALARIES \$4,255,441 14 EXTRA HELP 200,000 (02) 15 (03) PERSONAL SERVICES MATCHING 1,411,382 16 (04) OVERTIME 50,000 17 (05) MAINT. & GEN. OPERATION 18 (A) OPER. EXPENSE 2,934,889 19 (B) CONF. & TRAVEL 30,759 20 (C) PROF. FEES 343,650 21 (D) CAP. OUTLAY 0 22 (E) DATA PROC. 0 23 (06) BENEFITS 158,700,000 24 (07) REFUNDS/REIMBURSEMENTS 10,228,136 25 (08) PROFESSIONAL SERVICES 250,000 26 (09) DATA PROCESSING SERVICES 2,000,000 27 (10)INVESTMENT COUNSEL 2,500,000 28 TOTAL AMOUNT APPROPRIATED \$182,904,257 29 30 SECTION 4. APPROPRIATION - CASH. There is hereby appropriated, to the 31 Arkansas Teacher Retirement System, to be payable from cash funds as defined 32 by Arkansas Code 19-4-801 of the Arkansas Teacher Retirement System, for payments to beneficiaries by check or wire transfer by the Arkansas Teacher 33 34 Retirement System for the fiscal year ending June 30, 2013, the following: 35

36 ITEM

FISCAL YEAR

3

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| 1  | NO. 2012-2013   |  |  |  |
|----|---|--|--|--|
| 2  | (01) BENEFITS-NON EMPLOYEE \$828,000,000                                      |  |  |  |
| 3  | (02) REFUNDS/REIMBURSEMENTS3,068,441  |  |  |  |
| 4  | TOTAL AMOUNT APPROPRIATED   |  |  |  |
| 5  |   |  |  |  |
| 6  | SECTION 5. APPROPRIATION - PROPERTY MANAGEMENT. There is hereby               |  |  |  |
| 7  | appropriated, to the Arkansas Teacher Retirement System, to be payable from   |  |  |  |
| 8  | the Teacher Retirement Fund, for property renovation and maintenance expenses |  |  |  |
| 9  | of the Arkansas Teacher Retirement System for the fiscal year ending June 30, |  |  |  |
| 10 | 2013, the following:  |  |  |  |
| 11 |   |  |  |  |
| 12 | ITEM FISCAL YEAR  |  |  |  |
| 13 | <u>NO.</u> 2012-2013  |  |  |  |
| 14 | (01) PROPERTY MANAGEMENT\$500,000   |  |  |  |
| 15 |   |  |  |  |
| 16 | SECTION 6. COMPLIANCE WITH OTHER LAWS. Disbursement of funds                  |  |  |  |
| 17 | authorized by this act shall be limited to the appropriation for such agency  |  |  |  |
| 18 | and funds made available by law for the support of such appropriations; and   |  |  |  |
| 19 | the restrictions of the State Procurement Law, the General Accounting and     |  |  |  |
| 20 | Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary   |  |  |  |
| 21 | Procedures and Restrictions Act, or their successors, and other fiscal        |  |  |  |
| 22 | control laws of this State, where applicable, and regulations promulgated by  |  |  |  |
| 23 | the Department of Finance and Administration, as authorized by law, shall be  |  |  |  |
| 24 | strictly complied with in disbursement of said funds.                         |  |  |  |
| 25 |   |  |  |  |
| 26 | SECTION 7. LEGISLATIVE INTENT. It is the intent of the General                |  |  |  |
| 27 | Assembly that any funds disbursed under the authority of the appropriations   |  |  |  |
| 28 | contained in this act shall be in compliance with the stated reasons for      |  |  |  |
| 29 | which this act was adopted, as evidenced by the Agency Requests, Executive    |  |  |  |
| 30 | Recommendations and Legislative Recommendations contained in the budget       |  |  |  |
| 31 | manuals prepared by the Department of Finance and Administration, letters, or |  |  |  |
| 32 | summarized oral testimony in the official minutes of the Arkansas Legislative |  |  |  |
|    |   |  |  |  |

33 Council or Joint Budget Committee which relate to its passage and adoption.

34

35 <u>SECTION 8. EMERGENCY CLAUSE. It is found and determined by the General</u>
36 <u>Assembly, that the Constitution of the State of Arkansas prohibits the</u>

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| 1        | appropriation of funds for more than a one (1) year period; that the          |
|----------|---|
| 2        | effectiveness of this Act on July 1, 2012 is essential to the operation of    |
| 3        | the agency for which the appropriations in this Act are provided, and that in |
| 4        | the event of an extension of the legislative session, the delay in the        |
| 5        | effective date of this Act beyond July 1, 2012 could work irreparable harm    |
| 6        | upon the proper administration and provision of essential governmental        |
| 7        | programs. Therefore, an emergency is hereby declared to exist and this Act    |
| 8        | being necessary for the immediate preservation of the public peace, health    |
| 9        | and safety shall be in full force and effect from and after July 1, 2012.     |
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