

1 State of Arkansas
2 89th General Assembly
3 Regular Session, 2013
4

A Bill

HOUSE BILL 1005

5 By: Representative D. Altes
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For An Act To Be Entitled

8 AN ACT TO EXEMPT REPAIR OR REPLACEMENT PARTS FOR FARM
9 EQUIPMENT AND MACHINERY FROM THE GROSS RECEIPTS AND
10 USE TAX; AND FOR OTHER PURPOSES.
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Subtitle

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13 TO EXEMPT REPAIR OR REPLACEMENT PARTS FOR
14 FARM EQUIPMENT AND MACHINERY FROM THE
15 GROSS RECEIPTS AND USE TAX.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 26-52-403, concerning the sales tax
22 exemption for farm equipment and machinery, is amended to add a new
23 subsection to read as follows:

24 (d) The gross receipts or gross proceeds derived from the sale of
25 repair parts and replacement parts used to repair farm equipment and
26 machinery are exempt from the gross receipts tax levied by the Arkansas Gross
27 Receipts Tax Act of 1941, § 26-52-101 et seq., and the compensating use tax
28 levied by the Arkansas Compensating Tax Act of 1949, § 26-53-101 et seq.
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30 SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective on the
31 first day of the calendar quarter following the effective date of this act.
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