| 1<br>2 | State of Arkansas<br>89th General Assembly                                   | A Bill  |                             |
|--------|--|---|-----------------------------|
| 3      | Regular Session, 2013  |   | HOUSE BILL 1150             |
| 4      | 110 Barrar 5 0001011, 2010   |   |                             |
| 5      | By: Joint Budget Committe  | ee  |                             |
| 6      |  |   |                             |
| 7      | For An Act To Be Entitled  |   |                             |
| 8      | AN ACT TO  | TO MAKE AN APPROPRIATION FOR DISTRIBUTION OF    |                             |
| 9      | AMENDMEN'  | DMENT 74 FUNDS TO COUNTIES BY THE OFFICE OF THE |                             |
| 10     | TREASURE   | ASURER OF STATE FOR THE FISCAL YEAR ENDING JUNE |                             |
| 11     | 30, 2014   | 30, 2014; AND FOR OTHER PURPOSES.               |                             |
| 12     |  |   |                             |
| 13     |  |   |                             |
| 14     |  | Subtitle  |                             |
| 15     | AN   | AN ACT FOR THE OFFICE OF THE TREASURER OF       |                             |
| 16     | STATE - AMENDMENT 74 PROPERTY TAX  |   |                             |
| 17     | APP  | APPROPRIATION FOR THE 2013-2014 FISCAL          |                             |
| 18     | YEA  | R.  |                             |
| 19     |  |   |                             |
| 20     |  |   |                             |
| 21     | BE IT ENACTED BY THE   | GENERAL ASSEMBLY OF THE STATE                   | OF ARKANSAS:                |
| 22     |  |   |                             |
| 23     | SECTION 1. APP   | ROPRIATION - AMENDMENT 74. The                  | ere is hereby appropriated, |
| 24     | to the Office of the Treasurer of State, to be payable from the Uniform Tax  |   |                             |
| 25     | Rate Trust Fund, for redistribution of property tax funds to counties as     |   |                             |
| 26     | required by Amendment 74 to the Arkansas Constitution by the Office of the   |   |                             |
| 27     | Treasurer of State f   | or the fiscal year ending June                  | 30, 2014, the following:    |
| 28     |  |   |                             |
| 29     | ITEM   |   | FISCAL YEAR                 |
| 30     | NO.  |   | 2013-2014                   |
| 31     | (01) DISTRIBUTION O  | F FUNDS TO COUNTIES                             | <u>\$1,250,000,000</u>      |
| 32     |  |   |                             |
| 33     | SECTION 2. COM   | PLIANCE WITH OTHER LAWS. Disb                   | ursement of funds           |
| 34     | authorized by this act shall be limited to the appropriation for such agency |   |                             |
| 35     | and funds made available by law for the support of such appropriations; and  |   |                             |
| 36     | the restrictions of the State Procurement Law, the General Accounting and    |   |                             |



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Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
Procedures and Restrictions Act, or their successors, and other fiscal
control laws of this State, where applicable, and regulations promulgated by
the Department of Finance and Administration, as authorized by law, shall be
strictly complied with in disbursement of said funds.

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7 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General 8 Assembly that any funds disbursed under the authority of the appropriations 9 contained in this act shall be in compliance with the stated reasons for 10 which this act was adopted, as evidenced by the Agency Requests, Executive 11 Recommendations and Legislative Recommendations contained in the budget 12 manuals prepared by the Department of Finance and Administration, letters, or 13 summarized oral testimony in the official minutes of the Arkansas Legislative 14 Council or Joint Budget Committee which relate to its passage and adoption. 15

16 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General 17 Assembly, that the Constitution of the State of Arkansas prohibits the 18 appropriation of funds for more than a one (1) year period; that the 19 effectiveness of this Act on July 1, 2013 is essential to the operation of 20 the agency for which the appropriations in this Act are provided, and that in the event of an extension of the legislative session, the delay in the 21 22 effective date of this Act beyond July 1, 2013 could work irreparable harm 23 upon the proper administration and provision of essential governmental 24 programs. Therefore, an emergency is hereby declared to exist and this Act 25 being necessary for the immediate preservation of the public peace, health 26 and safety shall be in full force and effect from and after July 1, 2013. 27 28 29 30 31 32 33 34

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