

1 State of Arkansas  
2 89th General Assembly  
3 Regular Session, 2013  
4

# A Bill

HOUSE BILL 1229

5 By: Representative Love  
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## For An Act To Be Entitled

8 AN ACT TO PROVIDE ADDITIONAL ECONOMIC DEVELOPMENT  
9 OPPORTUNITIES; TO CREATE THE ARKANSAS MICROENTERPRISE  
10 DEVELOPMENT ACT; TO REGULATE LOANS AND GRANTS AWARDED  
11 UNDER A MICROENTERPRISE DEVELOPMENT PROGRAM; TO  
12 ESTABLISH THE MICROENTERPRISE LOAN AND INVESTMENT  
13 FUND; TO REQUIRE REPORTS TO THE GENERAL ASSEMBLY; AND  
14 FOR OTHER PURPOSES.

## Subtitle

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18 TO CREATE A MICROENTERPRISE DEVELOPMENT  
19 PROGRAM; AND TO REGULATE LOANS AND GRANTS  
20 AWARDED UNDER A MICROENTERPRISE  
21 DEVELOPMENT PROGRAM.  
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24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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26 SECTION 1. The purpose of this bill is to create the Arkansas  
27 Microenterprise Development Act and to regulate loans and grants awarded  
28 under a microenterprise development program.  
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