

1 State of Arkansas  
2 89th General Assembly  
3 Regular Session, 2013  
4

# A Bill

HOUSE BILL 1464

5 By: Representative E. Armstrong  
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## For An Act To Be Entitled

8 AN ACT CONCERNING THE COLLECTION MECHANISM FOR THE  
9 PARKS TAX; AND FOR OTHER PURPOSES.  
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### Subtitle

11 CONCERNING THE COLLECTION MECHANISM FOR  
12 THE PARKS TAX.  
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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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19 SECTION 1. Arkansas Code § 26-75-604 is amended to read as follows:  
20 26-75-604. Disposition of revenues.

21 (a) All taxes, interest, penalties, and costs collected pursuant to a  
22 tax levied by ~~the~~ a city as authorized in this subchapter shall be credited  
23 to the city advertising and promotion fund which shall be created by the  
24 ordinance levying the tax in the city.

25 (b)(1) When the electors of any city levy a gross receipts tax on  
26 hotels and restaurants, and the ballot dedicates the tax for the development,  
27 construction, and maintenance of city parks, the proceeds of the tax shall  
28 not be deposited into the city advertising and promotion fund but shall be  
29 deposited into a special fund to be used for the development, construction,  
30 and maintenance of city parks. The funds shall be disbursed by the mayor upon  
31 approval of the city council.

32 (2) The mayor and city council shall use the tax collection  
33 mechanism under § 26-75-603.

34 (c) When the electors of any city levy a gross receipts tax as set  
35 forth in subsection (b) of this section, and when the electors of that city  
36 have pledged some or all of the proceeds thereof to the repayment of bonds as



1 set forth in § 26-75-606(b)(1) and (2) or § 26-75-613(a)(2), the proceeds so  
2 pledged shall be deposited into the city advertising and promotion fund and  
3 distributed by the city advertising and promotion commission in accordance  
4 with the pledge and enactment of the electors.

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