

1 State of Arkansas  
2 89th General Assembly  
3 Regular Session, 2013  
4

As Engrossed: H3/13/13

# A Bill

HOUSE BILL 1585

5 By: Representative Collins  
6

## For An Act To Be Entitled

8 *AN ACT TO AMEND THE* INCOME TAX RATES AND BRACKETS FOR  
9 INDIVIDUALS, TRUSTS, AND ESTATES; TO ADJUST THE  
10 MINIMUM AND MAXIMUM DOLLAR AMOUNTS IN CERTAIN INCOME  
11 TAX BRACKETS FOR INDIVIDUALS, TRUSTS, AND ESTATES;  
12 AND FOR OTHER PURPOSES.  
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## Subtitle

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15 *TO AMEND THE INCOME TAX RATES AND*  
16 *BRACKETS OVER THREE YEARS; AND TO ADJUST*  
17 *THE MINIMUM AND MAXIMUM DOLLAR AMOUNTS IN*  
18 *CERTAIN INCOME TAX BRACKETS.*  
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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24 SECTION 1. Arkansas Code § 26-51-201(a), concerning the income tax  
25 levied on individuals, trusts, and estates, is amended to read as follows:

26 (a) A tax is imposed upon, and with respect to, the entire income of  
27 every resident, individual, trust, or estate. The tax shall be levied,  
28 collected, and paid annually upon the entire net income as defined and  
29 computed in this chapter at the following rates, giving effect to the tax  
30 credits provided hereafter, in the manner set forth:

31 (1) On the first ~~two thousand nine hundred ninety-nine dollars~~  
32 ~~(\$2,999)~~ four thousand ninety-nine dollars (\$4,099) of net income or any part  
33 thereof, one percent (1%);

34 (2) On the next ~~three thousand dollars (\$3,000)~~ four thousand  
35 one hundred dollars (\$4,100) of net income or any part thereof, *two and one-*  
36 *half percent* ~~(2 1/2%)~~ (2 1/2%);



1 (3) On the next ~~three thousand dollars (\$3,000)~~ four thousand  
2 dollars (\$4,000) of net income or any part thereof, three and one-half  
3 percent ~~(3 1/2%)~~ (3 1/2%);

4 (4) On the next ~~six thousand dollars (\$6,000)~~ eight thousand two  
5 hundred dollars (\$8,200) of net income or any part thereof, four and one-half  
6 percent ~~(4 1/2%)~~ (4 1/2%);

7 (5) On the next ~~ten thousand dollars (\$10,000)~~ twenty-three  
8 thousand six hundred dollars (\$23,600) of net income or any part thereof, six  
9 percent (6%); and

10 (6) On net income of ~~twenty five thousand dollars (\$25,000)~~  
11 forty-four thousand dollars (\$44,000) and above, ~~seven percent (7%)~~ six and  
12 seven-eighths percent (6 7/8%).

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14 SECTION 2. EFFECTIVE DATE. This act is effective for tax years  
15 beginning on or after January 1, 2014.

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17 */s/Collins*  
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