

1 State of Arkansas
2 89th General Assembly
3 Regular Session, 2013
4

As Engrossed: H3/13/13 H4/1/13

A Bill

HOUSE BILL 1585

5 By: Representatives Collins, D. Altes, Baird, Ballinger, Bell, Bragg, J. Burris, Carter, Clemmer, Cozart,
6 Davis, Deffenbaugh, Dotson, C. Douglas, Farrer, Fite, Gossage, Hammer, Harris, Hickerson, Hobbs,
7 House, Lea, Lowery, D. Meeks, S. Meeks, Miller, Neal, Payton, Scott, Shepherd, Westerman
8 By: Senators D. Sanders, Rapert
9

For An Act To Be Entitled

10 *AN ACT TO AMEND THE* INCOME TAX RATES AND BRACKETS FOR
11 INDIVIDUALS, TRUSTS, AND ESTATES; TO ADJUST THE
12 MINIMUM AND MAXIMUM DOLLAR AMOUNTS IN CERTAIN INCOME
13 TAX BRACKETS FOR INDIVIDUALS, TRUSTS, AND ESTATES;
14 AND FOR OTHER PURPOSES.
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Subtitle

18 *TO AMEND THE INCOME TAX RATES AND*
19 *BRACKETS OVER THREE YEARS; AND TO ADJUST*
20 *THE MINIMUM AND MAXIMUM DOLLAR AMOUNTS IN*
21 *CERTAIN INCOME TAX BRACKETS.*
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25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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27 SECTION 1. Arkansas Code § 26-51-201(a), concerning the income tax
28 levied on individuals, trusts, and estates, is amended to read as follows:

29 (a) A tax is imposed upon, and with respect to, the entire income of
30 every resident, individual, trust, or estate. The tax shall be levied,
31 collected, and paid annually upon the entire net income as defined and
32 computed in this chapter at the following rates, giving effect to the tax
33 credits provided hereafter, in the manner set forth:

34 (1) On the first ~~two thousand nine hundred ninety-nine dollars~~
35 ~~(\$2,999)~~ four thousand ninety-nine dollars (\$4,099) of net income or any part
36 thereof, one percent (1%);



