

1 State of Arkansas
2 89th General Assembly
3 Regular Session, 2013
4

A Bill

HOUSE BILL 1626

5 By: Representative Love
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For An Act To Be Entitled

8 AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL
9 SERVICES, OPERATING EXPENSES AND GRANTS FOR THE
10 ARKANSAS CREDIT RESERVE PROGRAM FOR THE ARKANSAS
11 DEVELOPMENT FINANCE AUTHORITY FOR THE FISCAL YEAR
12 ENDING JUNE 30, 2014; AND FOR OTHER PURPOSES.
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Subtitle

15 AN ACT FOR THE ARKANSAS DEVELOPMENT
16 FINANCE AUTHORITY - ARKANSAS CREDIT
17 RESERVE PROGRAM APPROPRIATION FOR THE
18 2013-2014 FISCAL YEAR.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. APPROPRIATION - ARKANSAS CREDIT RESERVE PROGRAM. There is
25 hereby appropriated, to the Arkansas Development Finance Authority, to be
26 payable from the cash funds as defined by Arkansas Code 19-4-801, for
27 personal services, operating expenses and grants of the Arkansas Credit
28 Reserve Program for increasing credit to small businesses in Arkansas
29 administered by the Arkansas Development Finance Authority - Arkansas Credit
30 Reserve Program for the fiscal year ending June 30, 2014, the sum of
31\$1,000,000.
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33 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
34 authorized by this act shall be limited to the appropriation for such agency
35 and funds made available by law for the support of such appropriations; and
36 the restrictions of the State Procurement Law, the General Accounting and



1 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
 2 Procedures and Restrictions Act, or their successors, and other fiscal
 3 control laws of this State, where applicable, and regulations promulgated by
 4 the Department of Finance and Administration, as authorized by law, shall be
 5 strictly complied with in disbursement of said funds.

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 7 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General
 8 Assembly that any funds disbursed under the authority of the appropriations
 9 contained in this act shall be in compliance with the stated reasons for
 10 which this act was adopted, as evidenced by the Agency Requests, Executive
 11 Recommendations and Legislative Recommendations contained in the budget
 12 manuals prepared by the Department of Finance and Administration, letters, or
 13 summarized oral testimony in the official minutes of the Arkansas Legislative
 14 Council or Joint Budget Committee which relate to its passage and adoption.

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 16 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General
 17 Assembly, that the Constitution of the State of Arkansas prohibits the
 18 appropriation of funds for more than a one (1) year period; that the
 19 effectiveness of this Act on July 1, 2013 is essential to the operation of
 20 the agency for which the appropriations in this Act are provided, and that in
 21 the event of an extension of the legislative session, the delay in the
 22 effective date of this Act beyond July 1, 2013 could work irreparable harm
 23 upon the proper administration and provision of essential governmental
 24 programs. Therefore, an emergency is hereby declared to exist and this Act
 25 being necessary for the immediate preservation of the public peace, health
 26 and safety shall be in full force and effect from and after July 1, 2013.