

1 State of Arkansas
2 89th General Assembly
3 Regular Session, 2013

A Bill

HOUSE BILL 1736

4
5 By: Representatives Williams, Vines
6

For An Act To Be Entitled

8 AN ACT TO REPEAL OR AMEND CERTAIN OBSOLETE LAWS
9 CONCERNING BUSINESS AND COMMERCIAL LAW CONTAINED IN
10 TITLE 4 OF THE ARKANSAS CODE; AND FOR OTHER PURPOSES.
11

Subtitle

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14 TO REPEAL OR AMEND CERTAIN OBSOLETE LAWS
15 CONCERNING BUSINESS AND COMMERCIAL LAW
16 CONTAINED IN TITLE 4 OF THE ARKANSAS
17 CODE.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. Arkansas Code § 4-57-108, rendered obsolete by Amendment 89
23 to the Arkansas Constitution, is repealed.

24 ~~4-57-108. Usurious consumer loans or credit sales—Award of~~
25 ~~attorney's fees.~~

26 ~~(a) Any person who prevails in circuit court in litigation alleging a~~
27 ~~consumer loan or credit sale to be willfully usurious under Arkansas~~
28 ~~Constitution, Amendment 60, shall be awarded reasonable attorney's fees.~~

29 ~~(b) This section shall be applicable to all actions pending on June~~
30 ~~28, 1985, or instituted thereafter.~~

31 ~~(c) For purposes of this section, the term "person" means any~~
32 ~~individual, partnership, corporation, financial institution, or other legal~~
33 ~~entity.~~
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35 SECTION 2. DO NOT CODIFY. The enactment and adoption of this act
36 shall not repeal, expressly or impliedly, the acts passed at the regular



1 session of the Eighty-Ninth General Assembly. All such acts shall have full
2 force and effect, and so far as those acts intentionally vary from or
3 conflict with any provision contained in this act, those acts shall have the
4 effect of subsequent acts amending or repealing the appropriate parts of the
5 Arkansas Code of 1987.

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