

1 State of Arkansas
2 89th General Assembly
3 Regular Session, 2013
4

A Bill

HOUSE BILL 1870

5 By: Representative Hodges
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For An Act To Be Entitled

8 AN ACT CONCERNING AMENDMENT 82 TO THE ARKANSAS
9 CONSTITUTION AS IT RELATES TO A STEEL MILL PROJECT;
10 TO DECLARE A LARGE ECONOMIC DEVELOPMENT PROJECT TO BE
11 A QUALIFIED AMENDMENT 82 PROJECT; TO AUTHORIZE THE
12 ISSUANCE OF GENERAL OBLIGATION BONDS UNDER AMENDMENT
13 82 TO THE ARKANSAS CONSTITUTION TO ASSIST IN THE
14 DEVELOPMENT OF A STEEL MILL PROJECT; TO APPROVE AND
15 AUTHORIZE THE EXECUTION OF AN AMENDMENT 82 AGREEMENT;
16 TO PROVIDE ECONOMIC DEVELOPMENT INCENTIVES TO
17 QUALIFIED MANUFACTURERS OF STEEL UNDER AMENDMENT 82
18 TO THE ARKANSAS CONSTITUTION; TO ADDRESS CONDITIONAL
19 GRANT REPAYMENT REQUIREMENTS; TO DECLARE AN
20 EMERGENCY; AND FOR OTHER PURPOSES.
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Subtitle

23 TO AUTHORIZE ECONOMIC DEVELOPMENT
24 INCENTIVES AND THE ISSUANCE OF GENERAL
25 OBLIGATION BONDS IN CONNECTION WITH A
26 STEEL MILL PROJECT UNDER AMENDMENT 82 TO
27 THE ARKANSAS CONSTITUTION; AND TO DECLARE
28 AN EMERGENCY.
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32 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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34 SECTION 1. The purpose of this bill is to authorize the issuance of
35 general obligation bonds under the authority granted to the General Assembly
36 under Amendment 82 to Arkansas Constitution and the Arkansas Amendment 82



1 Implementation Act, § 15-4-3201 et seq., to authorize the execution and
2 implementation of an Amendment 82 agreement related to financing and other
3 incentives for the construction and operation of a steel mill in the state
4 under Amendment 82 to the Arkansas Constitution and the Arkansas Amendment 82
5 Implementation Act, § 15-4-3201 et seq., to declare the steel mill project to
6 be a qualified Amendment 82 project under the Arkansas Amendment 82
7 Implementation Act, § 15-4-3201 et seq., to provide certain incentives for
8 qualified manufacturers of steel, to address conditional grant repayment
9 requirements, and to take and authorize such other actions as are permitted
10 under Amendment 82 and are deemed reasonable or necessary to accomplish the
11 purposes of this bill.

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