

1 State of Arkansas
2 89th General Assembly
3 Regular Session, 2013
4

As Engrossed: H4/3/13

A Bill

HOUSE BILL 2051

5 By: Representative Wright
6

For An Act To Be Entitled

8 AN ACT TO CLARIFY THE BANKRUPTCY LIEN AVOIDANCE
9 STATUTES; AND FOR OTHER PURPOSES.
10

Subtitle

11 TO CLARIFY THE BANKRUPTCY LIEN AVOIDANCE
12 STATUTES.
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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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19 *SECTION 1. Arkansas Code § 27-14-806(a)(1), concerning optional means*
20 *of recording a lien under the Uniform Motor Vehicle Administration,*
21 *Certificate of Title, and Antitheft Act, § 27-14-101 et seq., is amended to*
22 *read as follows:*

23 *(a)(1)~~(A)~~ At his or her option, a lienholder may:*

24 *~~(i)~~(A) Record the lien on the manufacturer's statement of*
25 *origin; ~~or~~*

26 *~~(ii)~~(B) Record the lien on an existing certificate of title; ~~and~~*
27 *or*

28 *~~(B)~~(C) File with the Revenue Division of the Department of*
29 *Finance and Administration a certified copy of the instrument creating and*
30 *evidencing the lien or encumbrance.*
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33 /s/Wright
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