

1 State of Arkansas  
2 89th General Assembly  
3 Regular Session, 2013  
4

# A Bill

HOUSE BILL 2090

5 By: Representative Broadaway  
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## For An Act To Be Entitled

8 AN ACT CONCERNING THE CALCULATION OF INTEREST ON  
9 CONTRACTS; TO SPECIFY AN APPROPRIATE INTEREST RATE  
10 WHEN NONE IS SPECIFIED; AND FOR OTHER PURPOSES.  
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## Subtitle

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14 TO SPECIFY AN APPROPRIATE INTEREST RATE  
15 ON CONTRACTS WHEN NONE IS SPECIFIED.  
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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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20 SECTION 1. Arkansas Code § 4-57-101, concerning the calculation of  
21 interest, is amended to add an additional subdivision to read as follows:

22 (d) The rate of interest under a contract in which a rate of interest  
23 is not specified is six percent (6%) per annum.  
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