State of Arkansas
89th General Assembly

# A Bill 

Regular Session, 2013
SENATE BILL 1116

By: Senator Caldwell

## For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING COMPUTATION OF FUTURE CONTRIBUTION RATES FOR EMPLOYERS UNDER THE DEPARTMENT OF WORKFORCE SERVICES LAW; AND FOR OTHER PURPOSES.

Subtitle<br>TO AMEND THE LAW CONCERNING COMPUTATION<br>OF FUTURE CONTRIBUTION RATES FOR<br>EMPLOYERS UNDER THE DEPARTMENT OF WORKFORCE SERVICES LAW.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 11-10-705(a)(2), concerning the computation of future rate contributions, is amended to read as follows:
(2) The record of an employer shall include, for the purpose of computing an employer's contribution rate, any payment, except a payment that represents a stabilization tax payment of a payment that represents an extended benefit tax payment, made by the employer on or before July 31 on wages paid by the employer on or before June 30 of the calendar year.

SECTION 2. Arkansas Code § 11-10-705(b)(2), concerning an employer's additional contribution assessments, is amended to add two additional subdivisions to read as follows:
(C) After two (2) consecutive years of being assessed an additional contribution of four percent (4\%) under subdivision (b) (2) (B) of this section, the additional contribution assessment shall increase to six
percent (6\%).
(D) After two (2) consecutive years of being assessed an additional contribution of six percent (6\%) under subdivision (b) (2) (C) of this section, the additional contribution assessment shall increase to eight percent (8\%).

