

1 State of Arkansas
2 89th General Assembly
3 Regular Session, 2013
4

A Bill

SENATE BILL 137

5 By: Senator B. Sample
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For An Act To Be Entitled

8 AN ACT TO ADDRESS MEMBER DEPOSIT ACCOUNTS IN THE
9 ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM; TO
10 ADDRESS TECHNICAL CHANGES IN THE ARKANSAS LOCAL
11 POLICE AND FIRE RETIREMENT SYSTEM; TO EXTEND THE
12 DEFERRED RETIREMENT OPTION PLAN IN THE ARKANSAS LOCAL
13 POLICE AND FIRE RETIREMENT SYSTEM; TO ADDRESS COST OF
14 LIVING INCREASES FOR CERTAIN MEMBERS OF THE ARKANSAS
15 LOCAL POLICE AND FIRE RETIREMENT SYSTEM; AND FOR
16 OTHER PURPOSES.
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Subtitle

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20 TO ADDRESS MEMBER DEPOSIT ACCOUNTS,
21 TECHNICAL CHANGES, COST OF LIVING
22 INCREASES, AND THE DEFERRED RETIREMENT
23 OPTION PLAN IN THE ARKANSAS LOCAL POLICE
24 AND FIRE RETIREMENT SYSTEM.
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27 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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29 SECTION 1. (1) The purpose of this act is to address member deposit
30 accounts in the Arkansas Local Police and Fire Retirement System.

31 (2) The purpose of this act is also to address technical changes
32 in the Arkansas Local Police and Fire Retirement System.

33 (3) The purpose of this act is also to extend the deferred
34 retirement option plan in the Arkansas Local Police and Fire Retirement
35 System.

36 (4) The purpose of this act is also to address cost of living



increases for certain members of the Arkansas Local Police and Fire
Retirement System.