

1 State of Arkansas
2 89th General Assembly
3 Regular Session, 2013

A Bill

SENATE BILL 151

4
5 By: Senator J. Dismang

For An Act To Be Entitled

8 AN ACT TO REVISE THE USAGE FEE FOR BRANCHES OF AN
9 ARKANSAS BANK LOCATED OUT OF STATE; AND FOR OTHER
10 PURPOSES.

Subtitle

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14 TO REVISE THE USAGE FEE FOR BRANCHES OF
15 AN ARKANSAS BANK LOCATED OUT OF STATE.

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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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20 SECTION 1. Arkansas Code § 23-48-810(a)(2), concerning limitation of
21 customer-bank communication terminal usage fees, is amended to read as
22 follows:

23 (2) The usage fee:

24 (A)(i) ~~shall~~ Shall not exceed two dollars (\$2.00) or two
25 percent (2%) of the gross amount of the transaction, whichever is less.

26 (ii) However, an Arkansas state bank may charge the
27 maximum usage fee at customer-bank communication terminals authorized by law
28 in the state where the Arkansas state bank operates an out-of-state full-
29 service branch and customer-bank communication terminals; and

30 (B) may ~~May only~~ be imposed only if imposition of the
31 usage fee is disclosed at a time and in a manner that allows a user to
32 terminate or cancel the transaction without incurring the usage fee.

