

1 State of Arkansas
2 89th General Assembly
3 Regular Session, 2013
4

As Engrossed: S3/25/13
A Bill

SENATE BILL 251

5 By: Senator G. Stubblefield
6

7 **For An Act To Be Entitled**

8 AN ACT TO CLARIFY THE PROCEDURES FOR REMITTING FUNDS
9 ASSOCIATED WITH UNIFORM COMMERCIAL CODE ACTIVITIES
10 FROM THE SECRETARY OF STATE TO THE TREASURER OF
11 STATE; TO DECLARE AN EMERGENCY; AND OTHER PURPOSES.
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14 **Subtitle**

15 TO CLARIFY THE PROCEDURES FOR REMITTING
16 FUNDS ASSOCIATED WITH UNIFORM COMMERCIAL
17 CODE ACTIVITY; AND TO DECLARE AN
18 EMERGENCY.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Arkansas Code § 19-5-1247(b), concerning the remitting of
24 funds from Uniform Commercial Code activity by the Secretary of State to the
25 Treasurer of State, is amended to read as follows:

26 (b) The Secretary of State shall periodically remit to the Treasurer
27 of State ~~twelve dollars (\$12.00) of each fee for filling and indexing the~~
28 ~~initial financing statement and termination statements collected under § 4-9-~~
29 ~~525(a)(1),~~ the fees the Secretary of State collects associated with Uniform
30 Commercial Code activity under §§ 4-9-525(a)(1), 4-9-525(a)(3), and 4-9-
31 525(b)-(d), and the Treasurer of State shall deposit those funds into the
32 County Voting System Grant Fund.
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34 SECTION 2. EMERGENCY CLAUSE. It is found and determined by the
35 General Assembly of the State of Arkansas that specific laws applicable to
36 the County Voting System Grant Fund need to be revised to bring them into



1 conformance with sound public fiscal policy; that this revision is of great
2 importance to citizens of Arkansas; and that this act is immediately
3 necessary to maintain an orderly system of fund transfers between the
4 Secretary of State and the Treasurer of State. Therefore, an emergency is
5 declared to exist, and this act being immediately necessary for the
6 preservation of the public peace, health, and safety shall become effective
7 on:

8 (1) The date of its approval by the Governor;

9 (2) If the bill is neither approved nor vetoed by the Governor,
10 the expiration of the period of time during which the Governor may veto the
11 bill; or

12 (3) If the bill is vetoed by the Governor and the veto is
13 overridden, the date the last house overrides the veto.

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15 */s/G. Stubblefield*
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