

1 State of Arkansas
2 89th General Assembly
3 Regular Session, 2013
4

As Engrossed: S3/13/13

A Bill

SENATE BILL 629

5 By: Senator J. Key
6

For An Act To Be Entitled

8 AN ACT TO MAKE AN APPROPRIATION FOR LOANS FOR THE
9 OPEN-ENROLLMENT PUBLIC CHARTER SCHOOL FACILITIES LOAN
10 PROGRAM FOR THE DEPARTMENT OF EDUCATION - DIVISION OF
11 PUBLIC SCHOOL ACADEMIC FACILITIES AND TRANSPORTATION
12 FOR THE FISCAL YEAR ENDING JUNE 30, 2014; AND FOR
13 OTHER PURPOSES.
14

Subtitle

15 AN ACT FOR THE DEPARTMENT OF EDUCATION -
16 DIVISION OF PUBLIC SCHOOL ACADEMIC
17 FACILITIES AND TRANSPORTATION - OPEN-
18 ENROLLMENT PUBLIC CHARTER SCHOOL
19 FACILITIES LOAN PROGRAM APPROPRIATION FOR
20 THE 2013-2014 FISCAL YEAR.
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24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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26 SECTION 1. APPROPRIATION - OPEN-ENROLLMENT PUBLIC CHARTER SCHOOL
27 FACILITIES LOAN PROGRAM. There is hereby appropriated, to the Department of
28 Education - Division of Public School Academic Facilities and Transportation,
29 to be payable from the Open-Enrollment Public Charter School Facilities Loan
30 Fund, for distributing loans to open-enrollment public charter schools for
31 the purposes of the construction, lease or purchase of an academic facility,
32 the repair, improvement, or addition to an academic facility, and enhancing
33 credit for financing purposes by the Department of Education - Division of
34 Public School Academic Facilities and Transportation - Open-Enrollment Public
35 Charter School Facilities Loan Program for the fiscal year ending June 30,
36 2014, the following:



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ITEM	FISCAL YEAR
<u>NO.</u>	<u>2013-2014</u>
(01) OPEN-ENROLLMENT PUBLIC CHARTER SCHOOL FACILITIES LOANS	<u>\$25,000,000</u>

SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Procurement Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 3. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this act shall be in compliance with the stated reasons for which this act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a one (1) year period; that the effectiveness of this Act on July 1, 2013 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the legislative session, the delay in the effective date of this Act beyond July 1, 2013 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 2013.

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/s/J. Key