

1 State of Arkansas
2 89th General Assembly
3 Regular Session, 2013
4

As Engrossed: S3/7/13

A Bill

SENATE BILL 782

5 By: Senator Teague
6

For An Act To Be Entitled

8 AN ACT CONCERNING THE AD VALOREM TAX FUND; TO REQUIRE
9 THAT A CERTAIN AMOUNT OF MONEYS IN THE AD VALOREM TAX
10 FUND BE USED TO SUPPORT THE ASSESSMENT COORDINATION
11 DEPARTMENT; AND FOR OTHER PURPOSES.
12
13

Subtitle

14 TO REQUIRE THAT A CERTAIN AMOUNT OF
15 MONEYS IN THE AD VALOREM TAX FUND BE USED
16 TO SUPPORT THE ASSESSMENT COORDINATION
17 DEPARTMENT.
18
19
20

21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
22

23 SECTION 1. Arkansas Code § 19-5-906(a)(3), concerning the Ad Valorem
24 Tax Fund, is amended to read as follows:

25 (3)(A) The Ad Valorem Tax Fund shall be used to reimburse the
26 State Central Services Fund on account of expenditures made for local audits
27 by the Division of Legislative Audit of the Legislative Joint Auditing
28 Committee and to the appropriate fund or fund account from which the Tax
29 Division of the Arkansas Public Service Commission and the Assessment
30 Coordination Department derive their support, there to be used to reimburse
31 ~~such the appropriate~~ fund or fund account for expenditures made by the
32 divisions and the department each fiscal year.

33 (B) At least fifteen percent (15%) of the moneys in the Ad
34 Valorem Tax Fund shall be transferred each fiscal year under subdivision
35 (a)(3)(A) of this section to the appropriate fund or fund account from which
36 the Assessment Coordination Department derives its support, there to be used



