1	State of Arkansas As Engrossed: \$3/7/13 \$3/25/13	
2	89th General Assembly A Bill	
3	Regular Session, 2013 SENATE BILL	782
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5	By: Senator Teague	
6		
7	For An Act To Be Entitled	
8	AN ACT CONCERNING THE AD VALOREM TAX FUND; TO REQUIRE	
9	THAT A CERTAIN AMOUNT OF MONEYS IN THE AD VALOREM TAX	
10	FUND BE USED TO SUPPORT THE ASSESSMENT COORDINATION	
11	DEPARTMENT; TO DECLARE AN EMERGENCY; AND FOR OTHER	
12	PURPOSES.	
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14		
15	Subtitle	
16	TO REQUIRE THAT A CERTAIN AMOUNT OF	
17	MONEYS IN THE AD VALOREM TAX FUND BE USED	
18	TO SUPPORT THE ASSESSMENT COORDINATION	
19	DEPARTMENT; AND TO DECLARE AN EMERGENCY.	
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21		
22	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:	
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24	SECTION 1. Arkansas Code § 19-5-906(c), concerning the Ad Valorem Ta	lΧ
25	Fund, is amended to read as follows:	
26	(c) In the event there are insufficient moneys available in the Ad	
27	Valorem Tax Fund to fully reimburse such fund the appropriate funds or fund	1
28	account accounts, the Chief Fiscal Officer of the State shall transfer to	
29	each fund an amount based upon <del>what the percentage of the expenditures of</del>	
30	each fund or fund account bears to the total of all expenditures for the	
31	divisions and to the department in the preceding fiscal year the following:	<u>.</u>
32	(1) Eighty percent (80%) to the State Central Services Fund fo	<u>)r</u>
33	local audits by the Division of Legislative Audit;	
34	(2) Five percent (5%) to the appropriate fund or fund account	
35	from which the Tax Division of the Arkansas Public Service Commission deriv	res
36	its support; and	

1	(3) Fifteen percent (15%) to the appropriate fund or fund
2	accounts from which the Assessment Coordination Department derives its
3 4	support.
5	SECTION 2. EMERGENCY CLAUSE. It is found and determined by the
6	General Assembly of the State of Arkansas that the effectiveness of this act
7	on July 1, 2013, is essential to the operation of programs supported by funds
8	transferred from the Ad Valorem Tax Fund; and that it is necessary that this
9	act become effective on July 1, 2013, because if the legislative session is
10	extended, a delay in the effective date of this act beyond July 1, 2013,
11	could work irreparable harm on the proper administration and provision of
12	essential governmental programs. Therefore, an emergency is declared to
13	exist, and this act being necessary for the preservation of the public peace,
14	health, and safety shall become effective on July 1, 2013.
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16	/s/Teague
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