

1 State of Arkansas  
2 89th General Assembly  
3 Regular Session, 2013  
4

# A Bill

SENATE BILL 820

5 By: Senator Burnett  
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## For An Act To Be Entitled

8 AN ACT CONCERNING AMENDMENT 82 TO THE ARKANSAS  
9 CONSTITUTION AS IT RELATES TO A STEEL MILL PROJECT;  
10 TO DECLARE A LARGE ECONOMIC DEVELOPMENT PROJECT TO BE  
11 A QUALIFIED AMENDMENT 82 PROJECT; TO AUTHORIZE THE  
12 ISSUANCE OF GENERAL OBLIGATION BONDS UNDER AMENDMENT  
13 82 TO THE ARKANSAS CONSTITUTION TO ASSIST IN THE  
14 DEVELOPMENT OF A STEEL MILL PROJECT; TO APPROVE AND  
15 AUTHORIZE THE EXECUTION OF AN AMENDMENT 82 AGREEMENT;  
16 TO PROVIDE ECONOMIC DEVELOPMENT INCENTIVES TO  
17 QUALIFIED MANUFACTURERS OF STEEL UNDER AMENDMENT 82  
18 TO THE ARKANSAS CONSTITUTION; TO ADDRESS CONDITIONAL  
19 GRANT REPAYMENT REQUIREMENTS; TO DECLARE AN  
20 EMERGENCY; AND FOR OTHER PURPOSES.  
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## Subtitle

23 TO AUTHORIZE ECONOMIC DEVELOPMENT  
24 INCENTIVES AND THE ISSUANCE OF GENERAL  
25 OBLIGATION BONDS IN CONNECTION WITH A  
26 STEEL MILL PROJECT UNDER AMENDMENT 82 TO  
27 THE ARKANSAS CONSTITUTION; AND TO DECLARE  
28 AN EMERGENCY.  
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32 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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34 SECTION 1. The purpose of this bill is to authorize the issuance of  
35 general obligation bonds under the authority granted to the General Assembly  
36 under Amendment 82 to Arkansas Constitution and the Arkansas Amendment 82



1 Implementation Act, § 15-4-3201 et seq., to authorize the execution and  
2 implementation of an Amendment 82 agreement related to financing and other  
3 incentives for the construction and operation of a steel mill in the state  
4 under Amendment 82 to the Arkansas Constitution and the Arkansas Amendment 82  
5 Implementation Act, § 15-4-3201 et seq., to declare the steel mill project to  
6 be a qualified Amendment 82 project under the Arkansas Amendment 82  
7 Implementation Act, § 15-4-3201 et seq., to provide certain incentives for  
8 qualified manufacturers of steel, to address conditional grant repayment  
9 requirements, and to take and authorize such other actions as are permitted  
10 under Amendment 82 and are deemed reasonable or necessary to accomplish the  
11 purposes of this bill.

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