2 89th General Assembly A Bill 3 Regular Session, 2013 SENATE BILL 8 4 5 By: Senator J. Key 6 7 For An Act To Be Entitled 8 8 AN ACT CONCERNING THE DISPOSITION OF CONTRABAND AND 9 SEIZED PROPERTY; AND FOR OTHER PURPOSES. 10 11 12 Subtitle	
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14 AND SEIZED PROPERTY.	
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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:	
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19 SECTION 1. Arkansas Code § 5-5-101(f), concerning the disposition of	
20 contraband and seized property, is amended to read as follows:	
21 (f)(1)(A) Any seized property to be sold at public sale shall be	_
22 offered for sale on the day for which it was advertised between 9:00 a.m. an	d
23 3:00 p.m., publicly, by auction, and for ready money.	
24 (B) For a sale of a seized firearm, the law enforcement	
25 agency conducting the sale may limit the auction to bidders holding valid	
26 <u>federal firearms dealer licenses.</u>	
27 (2) The highest bidder shall be the purchaser.	
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