

1 State of Arkansas
2 89th General Assembly
3 Regular Session, 2013
4

As Engrossed: S3/13/13

A Bill

SENATE BILL 933

5 By: Senators D. Wyatt, Caldwell, K. Ingram, *E. Cheatham*
6 By: Representatives McLean, C. Armstrong, E. Armstrong, Clemmer, Cozart, J. Dickinson, J. Edwards,
7 Harris, Hutchison, Jett, Lampkin, Lenderman, S. Malone, McElroy, Ratliff, Richey, F. Smith, T.
8 Thompson, Wren
9

For An Act To Be Entitled

11 AN ACT TO AMEND THE ARKANSAS ALTERNATIVE FUELS
12 DEVELOPMENT ACT; TO PROVIDE A TAX CREDIT FOR THE
13 PRODUCTION OF ALTERNATIVE FUELS; AND FOR OTHER
14 PURPOSES.
15
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Subtitle

18 TO AMEND THE ARKANSAS ALTERNATIVE FUELS
19 DEVELOPMENT ACT; AND TO PROVIDE A TAX
20 CREDIT FOR THE PRODUCTION OF ALTERNATIVE
21 FUELS.
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24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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26 SECTION 1. Arkansas Code § 15-13-301(b), concerning the Arkansas
27 Alternative Fuels Development Program, is amended to read as follows:

28 (b) The program shall include ~~four~~:

29 (1) Four (4) types of incentives:

30 ~~(1)~~ (A) Capital and operation production incentives for
31 alternative fuels producers;

32 ~~(2)~~ (B) Production incentives for feedstock processors;

33 ~~(3)~~ (C) Distribution incentives for alternative fuels
34 distributors; and

35 ~~(4)~~ (D) Rebate incentives for the costs of converting
36 diesel-powered and gasoline-powered school buses into dedicated or bi-fuel



1 compressed natural gas school buses~~;~~ and

2 (2) A tax credit for the production of alternative fuels.

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4 SECTION 2. Arkansas Code Title 15, Chapter 13, Subchapter 3, is
5 amended to add an additional section to read as follows:

6 15-13-307. Alternative fuels production tax credit.

7 (a) There is allowed an income tax credit against the income tax
8 imposed by the Income Tax Act of 1929, § 26-51-101 et seq., for the
9 production of alternative fuels in the amount of ten cents (10¢) per gallon
10 of alternative fuels produced.

11 (b)(1) A taxpayer that claims an income tax credit under this section
12 is not eligible to receive a production grant incentive under § 15-13-302 in
13 the year in which the taxpayer claims the income tax credit under this
14 section.

15 (2) This section does not prohibit a taxpayer from applying for
16 or receiving a production incentive for feedstock processors under § 15-13-
17 303 in any year.

18 (c) The Director of the Department of Finance and Administration, in
19 consultation with the Arkansas Agriculture Department, may promulgate rules
20 to implement this section.

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22 SECTION 3. EFFECTIVE DATE.

23 (a) The tax credit under § 15-13-307 is available only for alternative
24 fuels produced on or after January 1, 2014.

25 (b) This act is effective for tax years beginning on or after January
26 1, 2014.

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28 /s/D. Wyatt
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